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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

November 6, 2024

Company name: SKY Perfect JSAT Holdings Inc. Listing: Tokyo Securities code: 9412 URL: https://www.skyperfectjsat.space/ Representative: Eiichi Yonekura Inquiries: Isao Kubo Telephone: +81-3-5571-1500 Scheduled date to file semi-annual securities report: November 8, 2024 Scheduled date to commence dividend payments: December 6, 2024 Preparation of supplementary material on financial results: Yes Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)								
Operating revenues Operating profit O					Ordinary	dinary profit Profit attributable to		
			- [8]		J	F	owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	61,016	0.9	13,876	3.5	14,025	1.3	9,715	13.6
September 30, 2023	60,498	4.3	13,401	20.2	13,839	18.9	8,555	11.1
(Note) Comprehensive income	ome: Six months ended September 30, 2024: ¥					496 millio	on [(11.4)	%]
	Six months ended September 30, 2023: \blacksquare					716 millio	on [5.5	5%]
	Basic earnings Diluted earnings per							

	Basic earnings	Difuted earnings per
	per share	share
Six months ended	Yen	Yen
September 30, 2024	34.30	-
September 30, 2023	29.47	-

(2) Consolidated Financial Position

		Total assets	Net asse	ets	Capital adequacy ratio	Net assets per share
As of		Millions of yen	Milli	ons of yen	%	Yen
September 30, 2024		405,549		278,715	68.2	975.89
March 31, 2024		405,411		271,982	66.7	953.99
(Reference) Equity:	As of	September 30, 2024:	¥	276,5	26 million	
	As of	March 31, 2024:	¥	270,22	21 million	

2. Dividends

		Annual dividends						
	1st quarter-end	Year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2024	-	10.00	-	11.00	21.00			
Fiscal year ending March 31, 2025	-	11.00						
Fiscal year ending March 31, 2025 (Forecast)			-	11.00	22.00			

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	-	yen
Special dividend	-	yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

				-					
(P							entages ind	licate yea	r-on-year changes.)
	Operating revenues Operating profit		Ordinary profit		Profit attr to owners		Basic earnings per share		
	Millions of		Millions of		Millions of		Millions of		
	yen	%	yen	%	yen	%	yen	%	Yen
Full vear	123,300	1.2	25.800	(2.8)	26.200	(3.4)	18,000	1.5	63.55

(Note) Revision to the financial results forecast announced most recently: None

(1) Significant changes in	n the sec	ope of consolidation during the period: Yes	
Newly included:	1	(Company name: SKY Perfect Pictures Inc.)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares): September 30, 2024: 297,681,264 shares March 31, 2024: 297,578,423 shares

2) Number of treasury shares at the	e end of the period:	
2) Rumber of deasary shares at the	end of the period.	
G (1 20 2024	14 222 007 1	

September 30, 2024:	14,323,086 shares
March 31, 2024:	14,323,086 shares

3) Average number of shares outstanding during the period:	
Six months ended September 30, 2024:	283,296,922 shares
Six months ended September 30, 2023:	290,339,371 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

^{*} Notes:

Semi-annual Consolidated Financial Statements Semi-annual Consolidated Balance Sheets

		(Millions of yen)
	As of March 31, 2024	As of September 30, 2024
ssets	_	
Current assets		
Cash and deposits	50,324	50,096
Accounts receivable - trade	56,985	54,122
Lease receivables	43,132	41,530
Securities	63,997	64,983
Broadcasting rights	855	1,761
Merchandise	1,686	1,522
Work in process	77	299
Supplies	148	191
Advance payments to suppliers	4,786	3,816
Short-term loans receivable	4,396	5,583
Accounts receivable - other	510	135
Other	4,453	3,897
Allowance for doubtful accounts	(84)	(73)
Total current assets	231,269	227,866
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,650	8,845
Machinery, equipment and vehicles, net	18,676	17,457
Telecommunications satellites, net	51,958	47,117
Land	3,102	3,623
Construction in progress	23,954	31,449
Other, net	4,951	4,473
Total property, plant and equipment	111,293	112,966
Intangible assets		
Software	4,546	4,730
Other	57	57
Total intangible assets	4,603	4,788
Investments and other assets		
Investment securities	38,944	40,622
Long-term loans receivable	9,439	7,933
Deferred tax assets	7,541	8,746
Other	2,317	2,624
Total investments and other assets	58,243	59,927
Total non-current assets	174,141	177,682
Total assets	405,411	405,549
		· · · · · · · · · · · · · · · · · · ·

Current liabilities 162 11 Current portion of bonds payable - 10,00 Current portion of long-term borrowings 10,793 11,44 Accounts payable - other 9,818 8,66 Income taxes payable 5,099 3,71 Subscription fees received 6,408 6,55 Unearned revenue 21,946 24,88 Provision for bonuses 698 55 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 100,000 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,83 Retirement benefit liability 6,433 6,44 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total non-current liabilities 13,428 12,045 Share capital 10,129 10,17 Capital surplus 13,1958 132,046 Treasury shares (7,924) </th <th></th> <th>As of March 31, 2024</th> <th>As of September 30, 2024</th>		As of March 31, 2024	As of September 30, 2024
Accounts payable - trade 162 11 Current portion of bonds payable - 10,00 Current portion of long-term borrowings 10,793 11,44 Accounts payable - other 9,818 8,65 Income taxes payable 5,099 3,71 Subscription fees received 6,408 6,50 Unearned revenue 21,946 24,82 Provision for bonuses 698 59 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 100,90 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,88 Retirement benefit liability 6,438 6,43 Asset retirement obligations 2,326 2,34 Other 7,71 53,428 126,615 Shareholders' equity 54,342 126,83 Shareholders' equity 260,178 220,97 Total hareholders' equity 260,178 260,178 Sh	Liabilities		
Current portion of bonds payable - 10,00 Current portion of long-term borrowings 10,793 11,44 Accounts payable - other 9,818 8,60 Income taxes payable 5,099 3,71 Subscription fees received 6,408 6,55 Uneamed revenue 21,946 24,82 Provision for bonuses 698 55 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 60,93 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1.83 Retirement benefit liability 6,438 6,43 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total lanon-current liabilities 13,229 57,42 Share capital 10,129 10,12 Share capital 10,129 10,12 Capital surplus 131,958 132,00 Retained earnings 126,015 <td>Current liabilities</td> <td></td> <td></td>	Current liabilities		
Current portion of long-term borrowings 10,793 11,44 Accounts payable - other 9,818 8,66 Income taxes payable 5,099 3,77 Subscription fees received 6,408 6,50 Uneamed revenue 21,946 24,83 Provision for bonuses 698 59 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 64,88 64 Deferred tax liabilities 1,416 1,88 Retirement benefit liability 6,438 6,44 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total anon-current liabilities 73,229 57,43 Total liabilities 133,428 126,68 Net assets 114,958 132,00 Share capital 10,129 10,17 Capital surplus 131,958 132,06 Treasury shares (7,924) (7,924) Valuation difference on available-for	Accounts payable - trade	162	113
Accounts payable - other 9.818 8.60 Income taxes payable 5.099 3.71 Subscription fees received 6.408 6.55 Unearned revenue 21,946 24,80 Provision for bonuses 698 55 Other 5.272 3.44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 60 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1.88 Retirement benefit liability 6,438 6,43 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total liabilities 133,428 126,83 Net assets 131,958 132,04 Share capital 10,129 10,17 Capital surplus 131,958 132,04 Total shareholders' equity 260,178 266,90 Accumulated other comprehensive income 7,924) 7,92 Valuation difference on available-for-sale securitits	Current portion of bonds payable	-	10,000
Income taxes payable 5.099 3.71 Subscription fees received 6,408 6,50 Unearned revenue 21,946 24,82 Provision for bonuses 698 59 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 6438 Deferred tax liabilities 1,416 1,83 Retirement benefit liabilities 1,416 1,83 Asset retirement obligations 2,326 2,330 Other 8,032 7,71 Total non-current liabilities 133,428 126,83 Nares capital 10,129 10,17 Capital surplus 131,958 132,06 Retained carnings 126,015 132,66 Total shareholders' equity 260,178 266,90 Accumulated other comprehensive income 10,043 2,00 Valuation difference on available-for-sale securities 516 27 Foreign currency translation adjustment 2,761 7,55	Current portion of long-term borrowings	10,793	11,441
Subscription fees received 6,408 6,50 Unearned revenue 21,946 24,83 Provision for bonuses 698 55 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 10,000 69,03 Bonds payable 10,000 10,000 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,88 Retirement benefit liability 6,438 6,43 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total non-current liabilities 73,229 57,43 Total liabilities 133,428 126,815 Share capital 10,129 10,17 Capital surplus 131,958 132,06 Treasury shares (7,924) (7,924) Total shareholders' equity 260,178 266,90 Accumulated other comprehensive income 126,015 132,66 Valuation difference on available-for-sale se	Accounts payable - other	9,818	8,651
Uneared revenue 21,946 24,86 Provision for bonuses 698 59 Other 5,272 3,44 Total current liabilities 60,198 69,35 Non-current liabilities 10,000 698 698 Bonds payable 10,000 </td <td>Income taxes payable</td> <td>5,099</td> <td>3,715</td>	Income taxes payable	5,099	3,715
Provision for bonuses 698 55 Other 5,272 3,44 Total current liabilities 60,198 69,33 Non-current liabilities 0,000 60,198 69,33 Non-current liabilities 10,000 69,30 69,30 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,88 Retirement benefit liability 6,438 6,44 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total non-current liabilities 73,229 57,44 Total inon-current liabilities 73,229 57,44 Total liabilities 133,428 126,615 Share capital 10,129 10,17 Capital surplus 131,958 132,04 Retained carnings 126,015 132,61 Treasury shares (7,924) (7,92 Total shareholders' equity 260,178 266,90 Accumulated other comprehensive income 6,963 2,00	Subscription fees received	6,408	6,560
Other 5,272 3,44 Total current liabilities 60,198 69,35 Non-current liabilities 10,000 10,000 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,88 Retirement benefit liability 6,438 6,41 Asset retirement obligations 2,326 2,33 Other 8,032 7,71 Total non-current liabilities 73,229 57,42 Total non-current liabilities 133,428 126,615 Share capital 10,129 10,17 Capital surplus 131,958 132,00 Retained earnings 126,015 132,66 Treasury shares (7,924) (7,924) Total shareholders' equity 260,178 266,96 Accumulated other comprehensive income Valuation difference on available-for-sale securities 5,16 27 Foreign currency translation adjustment 2,761 7,50 7,50 Remeasurements of defined benefit plans (197) (11 7,50 2,18	Unearned revenue	21,946	24,826
Total current liabilities60,19869,33Non-current liabilities10,000Long-term borrowings45,01639,00Deferred tax liabilities1,4161,88Retirement benefit liabilities1,4161,88Asset retirement obligations2,3262,33Other8,0327,71Total non-current liabilities73,22957,42Total non-current liabilities133,428126,88Net assets133,428126,88Share capital10,12910,17Capital surplus131,958132,06Total shareholders' equity260,178266,90Retained earnings126,015132,66Total shareholders' equity260,178266,90Accumulated other comprehensive income10,0432,00Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(11Total accumulated other comprehensive income10,0439,66Non-controlling interests1,7602,18Total net assets271,982278,71	Provision for bonuses	698	599
Non-current liabilitiesBonds payable10,000Long-term borrowings45,016Optimized tax liabilities1,416Retirement benefit liability6,438Asset retirement obligations2,326Q,3262,330Other8,032Total non-current liabilities73,229Shareholders' equity133,428Shareholders' equity131,958Share capital10,129IT capital surplus131,958Total shareholders' equity260,178Capital surplus132,601Total shareholders' equity260,178Capital surplus132,601Total shareholders' equity260,178Capital surplus132,601Total shareholders' equity260,178Conserver10,129Total shareholders' equity260,178Total shareholders' equity260,178Total shareholders' equity260,178Total shareholders' equity260,178Total shareholders' equity260,178Total shareholders' equity260,178Capital surplus or losses on hedges516Share capital currency translation adjustment2,761Total accumulated other comprehensive income10,043Non-controlling interests1,760Total net assets271,982Total net assets271,982	Other	5,272	3,487
Bonds payable 10,000 Long-term borrowings 45,016 39,00 Deferred tax liabilities 1,416 1,85 Retirement benefit liability 6,438 6,43 Asset retirement obligations 2,326 2,33 Other 8,032 7,77 Total non-current liabilities 73,229 57,43 Total non-current liabilities 73,229 57,43 Share holders' equity 133,428 126,68 Share capital 10,129 10,17 Capital surplus 131,958 132,06 Retained earnings 126,015 132,61 Treasury shares (7,924) (7,924) Valuation difference on available-for-sale securities 6,963 2,00 Deferred gains or losses on hedges 516 27 Foreign currency translation adjustment 2,761 7,55 Remeasurements of defined benefit plans (197) (11 Total accumulated other comprehensive income 10,043 9,66 Non-controlling interests 1,760 2,18 <	Total current liabilities	60,198	69,395
Long-term borrowings $45,016$ $39,00$ Deferred tax liabilities $1,416$ $1,85$ Retirement benefit liability $6,438$ $6,43$ Asset retirement obligations $2,326$ $2,336$ Other $8,032$ $7,71$ Total non-current liabilities $73,229$ $57,43$ Total liabilities $133,428$ $126,83$ Net assets $10,129$ $10,17$ Capital surplus $131,958$ $132,00$ Retained earnings $126,015$ $132,66$ Treasury shares $(7,924)$ $(7,924)$ Valuation difference on available-for-sale securities $6,963$ $2,02$ Deferred gains or losses on hedges 516 22 Foreign currency translation adjustment $2,761$ $7,50$ Total accumulated other comprehensive income $10,043$ $9,62$ Non-controlling interests $1,760$ $2,18$ Total net assets $271,982$ $278,71$	Non-current liabilities		
Deferred tax liabilities1,4161,88Retirement benefit liability6,4386,43Asset retirement obligations2,3262,33Other8,0327,71Total non-current liabilities73,22957,43Total liabilities133,428126,83Net assets10,12910,17Capital surplus131,958132,04Retained earnings126,015132,66Treasury shares(7,924)(7,924)Valuation difference on available-for-sale securities51622Foreign currency translation adjustment2,7617,50Total accumulated other comprehensive income(197)(11Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets2,71,982278,71	Bonds payable	10,000	-
Retirement benefit liability6,4386,44Asset retirement obligations2,3262,33Other8,0327,71Total non-current liabilities73,22957,42Total ibilities133,428126,83Net assets131,958132,04Share capital10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Total shareholders' equity260,178266,90Accumulated other comprehensive income10,1290,017Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(11Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Long-term borrowings	45,016	39,064
Asset retirement obligations2,3262,336Other8,0327,71Total non-current liabilities73,22957,42Total liabilities133,428126,68Net assets10,12910,17Capital surplus131,958132,00Retained earnings126,015132,61Total shareholders' equity260,178266,90Accumulated other comprehensive income0,9632,00Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(11Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Deferred tax liabilities	1,416	1,850
Other8,0327,71Total non-current liabilities73,22957,42Total liabilities133,428126,83Net assets133,428126,83Share holders' equity10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,92Total shareholders' equity260,178266,963Accumulated other comprehensive income51627Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,66Non-controlling interests1,7602,18Total net assets271,982278,77	Retirement benefit liability	6,438	6,430
Total non-current liabilities73,22957,42Total liabilities133,428126,83Net assets133,428126,83Share holders' equity10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,924)Total shareholders' equity260,178266,90Accumulated other comprehensive income1027,761Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(117Total accumulated other comprehensive income10,0439,66Non-controlling interests1,7602,18Total net assets271,982278,71	Asset retirement obligations	2,326	2,381
Total liabilities133,428126,83Net assets10,12910,17Share capital10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,92Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178266,90Valuation difference on available-for-sale securities51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(11Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Other	8,032	7,710
Net assetsShareholders' equityShare capital10,129Capital surplus131,958Retained earnings126,015Treasury shares(7,924)Total shareholders' equity260,178Accumulated other comprehensive incomeValuation difference on available-for-sale securities6,9632,7612,761Poreign currency translation adjustment2,7617,50(197)Total accumulated other comprehensive incomeValuation difference on available-for-sale securities51622Foreign currency translation adjustment2,7617,50(197)Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,71,982278,71	Total non-current liabilities	73,229	57,437
Shareholders' equityShare capital10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,92Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178Valuation difference on available-for-sale securities6,9632,00Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(117)Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Total liabilities	133,428	126,833
Share capital10,12910,17Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,924)Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178266,90Valuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Net assets		
Capital surplus131,958132,04Retained earnings126,015132,61Treasury shares(7,924)(7,92Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178266,90Valuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests2,71,982278,71	Shareholders' equity		
Retained earnings126,015132,61Treasury shares(7,924)(7,924)Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178266,90Valuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests271,982278,71	Share capital	10,129	10,172
Treasury shares(7,924)(7,924)Total shareholders' equity260,178266,90Accumulated other comprehensive income260,178266,90Valuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(117)Total accumulated other comprehensive income10,0439,62Non-controlling interests271,982278,71	Capital surplus	131,958	132,040
Total shareholders' equity260,178266,90Accumulated other comprehensive incomeValuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests271,982278,71	Retained earnings	126,015	132,615
Accumulated other comprehensive incomeValuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests271,982278,71	Treasury shares	(7,924)	(7,924
Valuation difference on available-for-sale securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Total shareholders' equity	260,178	266,904
securities6,9632,02Deferred gains or losses on hedges51627Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Accumulated other comprehensive income		
Foreign currency translation adjustment2,7617,50Remeasurements of defined benefit plans(197)(17)Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71		6,963	2,026
Remeasurements of defined benefit plans(197)(17)Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Deferred gains or losses on hedges	516	272
Total accumulated other comprehensive income10,0439,62Non-controlling interests1,7602,18Total net assets271,982278,71	Foreign currency translation adjustment	2,761	7,503
Non-controlling interests1,7602,18Total net assets271,982278,71	Remeasurements of defined benefit plans	(197)	(179
Total net assets 271,982 278,71	Total accumulated other comprehensive income	10,043	9,622
	Non-controlling interests	1,760	2,188
Total liabilities and net assets405,411405,54	Total net assets	271,982	278,715
	Total liabilities and net assets	405,411	405,549

		(Millions of yen)	
	For the six months ended September 30, 2023	For the six months ended September 30, 2024	
Operating revenue	60,498	61,016	
Operating costs	33,520	32,719	
Operating gross profit	26,977	28,296	
Selling, general and administrative expenses	13,576	14,420	
Operating profit	13,401	13,876	
Non-operating income			
Interest income	1,106	1,076	
Dividend income	19	17	
Foreign exchange gains	157	-	
Compensation income	-	170	
Other	218	133	
Total non-operating income	1,501	1,398	
Non-operating expenses			
Interest expenses	962	835	
Share of loss of entities accounted for using equity method	82	139	
Foreign exchange losses	-	58	
Other	18	215	
Total non-operating expenses	1,063	1,248	
Ordinary profit	13,839	14,025	
Extraordinary income			
Gain on sale of investment securities		352	
Total extraordinary income		352	
Extraordinary losses			
Loss on valuation of investment securities	842	-	
Total extraordinary losses	842	-	
Profit before income taxes	12,997	14,378	
Income taxes - current	3,370	3,204	
Income taxes - deferred	890	1,278	
Total income taxes	4,261	4,483	
Profit	8,735	9,895	
Profit attributable to non-controlling interests	179	179	
Profit attributable to owners of parent	8,555	9,715	

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

		(withous of year)
	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	8,735	9,895
Other comprehensive income		
Valuation difference on available-for-sale securities	246	(4,936)
Deferred gains or losses on hedges	667	(208)
Foreign currency translation adjustment	1,017	4,742
Remeasurements of defined benefit plans, net of tax	21	17
Share of other comprehensive income of entities accounted for using equity method	28	(14)
Total other comprehensive income	1,981	(399)
Comprehensive income	10,716	9,496
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,493	9,295
Comprehensive income attributable to non-controlling interests	222	201

Semi-annual Consolidated Statements of Cash Flows

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Cash flows from operating activities		
Profit before income taxes	12,997	14,378
Depreciation	9,900	9,703
Interest and dividend income	(1,125)	(1,094
Interest expenses	962	835
Share of loss (profit) of entities accounted for using equity method	82	139
Loss (gain) on valuation of investment securities	842	-
Decrease (increase) in trade receivables	4,769	3,082
Increase (decrease) in broadcasting rights	(587)	(905
Decrease (increase) in inventories	(465)	(100
Decrease (increase) in advance payments to suppliers	(4,994)	969
Increase (decrease) in accounts payable - other	(4,432)	(1,171
Increase (decrease) in unearned revenue	2,612	2,874
Decrease (increase) in lease receivables	1,504	1,602
Other, net	(1,826)	(1,079
Subtotal	20,239	29,233
Interest and dividends received	1,105	1,183
Interest paid	(952)	(940
Income taxes paid	(4,209)	(4,526
Net cash provided by (used in) operating activities	16,183	24,949
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,875)	(11,084
Purchase of intangible assets	(694)	(1,217
Purchase of investment securities	(75)	(133
Proceeds from sale and redemption of investment securities	-	452
Proceeds from collection of loans receivable	1,846	2,083
Purchase of shares of subsidiaries and associates	-	(6,649
Other, net	1	2
Net cash provided by (used in) investing activities	(3,797)	(16,546
Cash flows from financing activities		
Repayments of long-term borrowings	(4,813)	(5,162
Purchase of treasury shares	(1,415)	-
Dividends paid	(3,192)	(3,114
Dividends paid to non-controlling interests	(92)	(113
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	-	394
Net cash provided by (used in) financing activities	(9,512)	(7,995
Effect of exchange rate change on cash and cash equivalents	633	350
Net increase (decrease) in cash and cash equivalents	3,506	758
Cash and cash equivalents at beginning of period	107,908	114,321
Cash and cash equivalents at end of period	111,415	115,080