

February 5, 2025
SKY Perfect JSAT Holdings Inc.

Notice of Establishment of an Overseas Subsidiary

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Eiichi Yonekura, hereafter the “Company”) resolved at the Board of Directors meeting today for JSAT International Inc. (Head Office: Washington D.C, Chairman & CEO : Yutaka Moriai*, hereafter, “JII”), a wholly owned subsidiary of the Company, to establish a new company, JSAT Beyond Innovation LLC.

*Mr. Yutaka Moriai is scheduled to retire on March 31, 2025. Ms. Nao Shigenari is scheduled to take office on April 1, 2025, following the organizational decision at JII.

1. Purpose of Establishment

Currently the SKY Perfect JSAT Group procures satellite imagery data from earth observation satellite constellation operators and provides satellite imagery sales and data analysis services. At the new company, we will strengthen our ability to stably supply satellite imagery and establish a competitive advantage by building and owning an Earth observation satellite constellation ourselves. We will steadily capture the growing demand for Earth observation satellite imagery in the national security field and the disaster prevention and mitigation fields to expand our core profitability.

For more information, please refer to the press release today, "SKY Perfect JSAT and Planet Labs PBC Partner to Build a \$230M Low-Earth Orbit Satellite Constellation"

2. Overview of subsidiary establishing the sub-subsidiary

(1) Corporate name	JSAT Beyond Innovation LLC	
(2) Headquarters	United States	
(3) Name and title of representative	Yo Shimizu, President & CEO	
(4) Business	The ownership and operation of next-generation satellite constellation	
(5) Amount of capital	\$230 million (about 35.5 billion yen) * Converted at 1 USD = 154.43 JPY (as of the end of January 2025)	
(6) Date of Establishment	Scheduled for mid-February 2025	
(7) Largest shareholders and shareholding ratio	JSAT International Inc. 100%	
(8) Relationship between the Listed company and the new company	Capital ties	N/A
	Personnel ties	N/A
	Transactional ties	N/A

*After the establishment, capital increases will be carried out incrementally, with the goal of reaching 230 million USD by the end of the fiscal year 2026

3. Schedule

The date of Board of Directors meeting: February 5, 2025

Date of Establishment: Scheduled for mid-February 2025

4. Future outlook

The impact on the consolidated financial results for the current fiscal year is expected to be minor.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
