

November 4, 2020
SKY Perfect JSAT Holdings Inc.

Notice of Revision of Consolidated Financial Forecasts

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Eiichi Yonekura) revised its consolidated financial forecasts announced on June 25, 2020 for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021) as follows:

1. Revision of the Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

| | Revenue | Operating Income | Ordinary Income | Profit attributable to Owners of Parent | Net Income Per Share |
|---------------------------------------------------------------------------------------------------|----------------------|---------------------|---------------------|-----------------------------------------|----------------------|
| Previous Forecast (A) | ¥ Million 140,000 | ¥ Million 12,000 | ¥ Million 12,500 | ¥ Million 8,000 | ¥ 26.94 |
| Revised Forecast (B) | 139,000 | 16,000 | 16,500 | 11,000 | 37.02 |
| Difference (B-A) | -1,000 | 4,000 | 4,000 | 3,000 | |
| Difference (%) | -0.7 | 33.3 | 32.0 | 37.5 | |
| (Reference) The prior period consolidated earnings results (the Fiscal Year Ended March 31, 2020) | 139,541 | 15,263 | 16,088 | 12,027 | 40.49 |

2. Reasons for the Revision

Consolidated revenue is expected to decline from the previous forecast. In the Space Business, revenue is expected to improve from the previous forecast regarding the revenue associated with the use of satellite lines for in-flight Wi-Fi due to the limited impact of the COVID-19, which was initially expected to be more conservative, however, revenue in the Media Business is expected to decline due to the cancellation of large-scale events and other factors.

On the other hand, operating income is expected to exceed the previous forecast due to a decrease in expenses linked with revenues and progress in reviewing the cost structure in the Media Business, and also in the Space Business, due to a decrease in operating costs under the COVID-19 situation and a decrease in expenses due to the postponement of the incurrence of some upfront costs.

As a result, ordinary income and profit attributable to owners of parent are also expected to exceed the previous forecast.

* The above earnings forecasts and other forward-looking statements contained in this document are based on information currently available as of the date of publication of this document. Actual results may differ from these forecasts due to a variety of factors.