

June 3, 2020

SKY Perfect JSAT Holdings Inc.

Notice of Revision of consolidated financial forecasts and Amendment of the Announce Date for the year ended March 31, 2020

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo, Representative Director, President Eiichi Yonekura) revised its consolidated financial forecasts announced on May 8, 2019 for the year ended March 31, 2020 (April 1, 2019 to March 31, 2020) as follows. In addition, in the "Notice Concerning the Postponement of the financial results announcement for the year ended March 31, 2020 And the Settlement of a Record Date for the 13th Ordinary General Meeting of Shareholders" dated April 22, 2020, we planned to announce the results for the fiscal year ended March 2020 on June 26, 2020, but we would like to inform you as we have announced the schedules to be advanced.

1. Revision of the Consolidated Earnings Forecasts for the Fiscal Year Ended March 31, 2020

(April 1, 2019 to March 31, 2020)

	Revenue	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	143,500	15,000	15,500	10,000	33.67
Revised Forecast (B)	139,500	15,300	16,100	12,000	40.40
Difference (B-A)	-4,000	300	600	2,000	
Difference [%]	2.8	2.0	3.9	20.0	
(Reference) Prior Period Earnings (the Fiscal Year Ended March 31, 2019)	164,014	15,290	16,640	9,681	32.60

2. Reasons for the Revision of Consolidated Earnings Forecasts

In the Space business, the launch of the communications satellite Horizons 3e contributed to earnings, but revenue is expected to fall below the previous forecast due to a decline in operating commission revenue and other revenues resulting from a decline in the number of subscribers in the Media business. Operating income is expected to exceed the previous forecast due to factors such as a decline in operating costs related to engineering in both segment, sales promotion expenses in TV service using in the Media Business and operation costs in the consolidated subsidiary in the Space Business. As a result, ordinary income is expected to exceed the previous announcement. Profit attributable to owners of parent has been revised upward due to a decrease in tax expenses accompanying the merger between consolidated subsidiaries.

The year-end dividend forecast (9 Yen per share) has not been revised.

3. Scheduled date of announcement of consolidated financial results for the year ended March 31, 2020

We have been working toward the announcement of consolidated financial results on June 26, 2020, but as the settlement of accounts has been made earlier than expected, we reexamined the date of the Board of Directors' meeting and announce the consolidated financial results for the fiscal year ended March 2020 on June 25, 2020.

4. Effects of the spread of new coronavirus infections

In order to ensure the safety of our officers, employees and business partners, and to prevent the spread of the new type of coronavirus, we have introduced telecommuting for all officers and employees, and have taken measures such as retrenchment of operation at SKY PerfecTV! Customer Center, the SKY Perfect Tokyo Media Center, and the Yokohama Satellite Control Center. Through these measures, we continue to provide communications and broadcasting, which are highly public in nature.

We will explain the forecast for the fiscal year ending March 31, 2021 at the time of the announcement of the results to be made on June 25, 2020. In the Media Business, while some effects can be seen from the increase in time spent at home due to voluntary restraint on leaving the home in conjunction with the expansion of the new-type coronavirus infections, we expect the number of subscribers and revenue from subscription fees to be impacted by this infections. Due to the delay in opening of professional baseball league, the increase of new subscribers we anticipate every year in March is delayed in June. Other sports content and music live cancelled or postponed will be influenced as well. In the Space business, although the use of satellite lines provided for mobility tele-communications is expected to be affected mainly by reduced flights, JCSAT-17 communication satellite, which was launched successfully on February 19, 2020, has started its service since April 2020 and is expected to contribute to sales from now on.

* The above earnings forecasts are based on currently available information and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.