

March 28, 2024
SKY Perfect JSAT Corporation

SKY Perfect JSAT Announces 10 Billion Yen Investment to Accelerate Collaborations with Space-related Startups

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President and Chief Executive Officer: Eiichi Yonekura; “SKY Perfect JSAT”) has announced its decision to invest 10 billion yen for domestic and international space-related startups and space venture funds. In addition to this investment, SKY Perfect JSAT will collaborate with the acceleration program “AXELA” provided by SPACETIDE Foundation (Location: Minato-ku, Tokyo, President and CEO: Masayasu Ishida, “SPACETIDE”). This collaboration aims to combine SKY Perfect JSAT’s accumulated insights and assets with the new technologies of startups, fostering the co-creation of new space businesses for a sustainable future.

This investment is part of the SKY Perfect JSAT’s broader commitment to leverage new technologies and expand its presence in the space industry, as outlined in our April 28, 2022 announcement to invest 150 billion yen by 2030. The overview of this investment fund allocation is as follows:

1. Investment Objective

To collaboratively create new space businesses and forge a sustainable future by combining SKY Perfect JSAT’s expertise and assets with the innovative technologies of startups

2. Investment Size

10 billion yen

3. Investment Targets

Domestic and international space-related startups and space venture funds

4. Investment Areas

Field relevant to the growth of SKY Perfect JSAT’s space business (communication, space intelligence such as satellite data, exploration, etc.)

5. Investment Period

Until 2030

6. Other

Engagement in SPACETIDE’s “AXELA” program to drive collaborations with SKY Perfect JSAT

Since launching Japan’s first private communications satellite, SKY Perfect JSAT has been a pioneer in creating various space businesses for over 30 years, with communication services via geostationary satellites at its cornerstone. In 2019, we began our foray into the Space Intelligence

Business, expanding into solution businesses that leverage satellite data, and deepening our investment and collaboration with the Kyushu-based startup iQPS. Additionally, in January 2024, we established our in-house startup Orbital Lasers and invested in the JAXA startup, Tenchijin, highlighting our commitment to collaboration and co-creation with startups as one of the pivotal initiatives for SKY Perfect JSAT's growth.

Continuing on this path, SKY Perfect JSAT will strive to realize a sustainable future by co-creating new space businesses with a range of stakeholders in the space industry, including space-related startups.

■ About SPACETIDE

SPACETIDE Foundation has been working since 2015 with the vision of “Developing a new space industry in Japan and the world”. Through cross-industry initiatives, SPACETIDE aims to solve issues and uplift the entire space business, creating new pathways for the space business. As its main activity, SPACETIDE hosts the space business conference “SPACETIDE”, Japan’s largest space business conference led by the private sector. In addition, in 2022, SPACETIDE launched “AXELA” program, Japan’s first acceleration program specialized for space startups, aiming to build a new ecosystem and foster startups with international competitiveness.

For more information, please visit the SPACETIDE website at <http://spacetide.jp/en/>. You can also learn more about the “AXELA” at <https://spacetide.jp/en/axela/>.

■ Related Links

- News Release - January 31, 2024
SKY Perfect JSAT and JAXA Startup Tenchijin Conclude Investment Agreement
Accelerating Expansion of Satellite Data Business
https://www.skyperfectjsat.space/en/news/detail/sky_perfect_jsat_and_jaxa_startup_tenchijin_conclude_investment_agreement_accelerating_expansion_of_.html
- News Release - January 30, 2024
Notice Regarding Establishment of "Orbital Lasers Co., Ltd."
Aiming for the World's First Commercial Use of Space-based Laser Technologies
https://www.skyperfectjsat.space/en/news/detail/orbital_lasers_en.html
- News Release – July 18, 2023
SKY Perfect JSAT and iQPS Commence Collaboration on Small Satellite Operations
https://www.skyperfectjsat.space/news/detail/qps_1.html (in Japanese only)
- News Release – March 9, 2023
SKY Perfect JSAT Participates in Additional Funding Round by iQPS
<https://www.skyperfectjsat.space/news/detail/qps.html> (in Japanese only)