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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 01, 2023

Company name: SKY Perfect JSAT Holdings Inc. Stock exchange listing: Tokyo Code number: 9412 URL: https://www.skyperfectjsat.space/ Representative Director, President Representative: Eiichi Yonekura Contact: Koichi Matsutani Director Phone: 03-5571-1500 Scheduled date of filing quarterly securities report: February 03, 2023 Scheduled date of commencing dividend payments: -Availability of supplementary briefing material on quarterly financial results: Yes Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

| (1) Consolidated Operating Results (% indicates changes from t | | | | | m the prev | vious correspon | iding period | | |
|--|---|--|-------------|-------|------------|-----------------|--------------------------------|-------------|--------|
| | Operating revenues Operating profit Or | | | | rdinary pr | ofit | Profit attribut owners of p | | |
| Nine months ended | Million yen | % | Million yen | % | М | illion yen | % | Million yen | % |
| December 31, 2022 | 88,594 | 0.2 | 16,714 | 2.8 | | 17,125 | (1.6) | 11,386 | (10.0) |
| December 31, 2021 | 88,436 | (15.2) | 16,256 | (1.9) | | 17,401 | 0.3 | 12,653 | 12.1 |
| (Note) Comprehensive income | : Nine mon | Nine months ended December 31, 2022: $¥$ | | | | 17,12 | 23 million | i [21.5 | %] |
| | Nine months ended December 31, 2021: \qquad | | | | | 14,09 | 94 million | i [22.7 | %] |
| | р ' | | D'1 (| ı · | | | | | |

| | Basic earnings per share | Diluted earnings per share |
|-------------------|-----------------------------|----------------------------|
| Nine months ended | Yen | Yen |
| December 31, 2022 | 39.21 | - |
| December 31, 2021 | 42.79 | - |

(2) Consolidated Financial Position

| | | Total assets | Net assets | Capital adequacy ratio | Net assets per share |
|---------------------|-------|--------------------|-------------|------------------------|----------------------|
| As of | | Million yen | Million yen | % | Yen |
| December 31, 2022 | | 385,490 | 255,008 | 65.8 | 873.43 |
| March 31, 2022 | | 378,166 | 243,077 | 64.0 | 833.58 |
| (Reference) Equity: | As of | December 31, 2022: | ¥ 253,7 | 05 million | |
| | As of | March 31, 2022: | ¥ 241,9 | 88 million | |

As of March 31, 2022:

2. Dividends

| | | Annual dividends | | | | | | |
|---|--------------------|------------------|-----|------|-------|--|--|--|
| | 1st quarter-end | Year-end Total | | | | | | |
| | Yen | Yen | Yen | Yen | Yen | | | |
| Fiscal year ended March 31, 2022 | - | 9.00 | - | 9.00 | 18.00 | | | |
| Fiscal year ending March 31, 2023 | - | 9.00 | - | | | | | |
| Fiscal year ending March 31, 2023 (Forecast) | | | | 9.00 | 18.00 | | | |

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

| C | Commemorative dividend | - | yen |
|---|------------------------|---|-----|
| S | pecial dividend | - | yen |

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

| | Operating | revenues | Operatin | ıg profit | Ordinar | v prom | Profit atta to owners | | Basic earnings per share |
|-----------|-------------|----------|-------------|-----------|-------------|--------|--------------------------|-----|-----------------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full year | 120,000 | 0.3 | 21,000 | 11.3 | 21,500 | 5.9 | 15,000 | 2.9 | 51.67 |
| | | | | | | | | | |

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

| (1) Changes in sig | nificant | subsidiaries during the nine months ended December 31, 2022 | | |
|--------------------|------------|---|----|---|
| (changes in sp | becified a | subsidiaries resulting in changes in scope of consolidation): | No | |
| New | - | (Company name: | |) |
| Exclusion: | - | (Company name: | |) |
| | | | | |

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

| 1) Total number of issued shares at the end | of the period (including treasury shares): |
|---|--|
| December 31, 2022: | 297,404,212 shares |
| March 31, 2022: | 297,404,212 shares |

| 2) Total number of treasury shares at | the end of the period: |
|---------------------------------------|------------------------|
| December 31, 2022: | 6,933,124 shares |
| March 31, 2022: | 7,104,178 shares |

| 3) Average number of shares during the period: | |
|--|--------------------|
| Nine months ended December 31, 2022: | 290,398,110 shares |
| Nine months ended December 31, 2021: | 295,699,521 shares |

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

| | As of March 31,2022 | As of December 31,2022 |
|--|---------------------|------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 66,915 | 62,313 |
| Accounts receivable - trade | 63,924 | 58,148 |
| Lease receivables | 46,434 | 44,362 |
| Securities | 18,999 | 31,997 |
| Broadcasting rights | 395 | 1,192 |
| Merchandise | 996 | 1,178 |
| Work in process | 176 | 776 |
| Supplies | 208 | 248 |
| Short-term loans receivable | 2,831 | 3,961 |
| Accounts receivable - other | 445 | 186 |
| Other | 5,157 | 5,154 |
| Allowance for doubtful accounts | (162) | (77 |
| Total current assets | 206,321 | 209,440 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 8,239 | 7,61 |
| Machinery, equipment and vehicles, net | 22,548 | 19,440 |
| Telecommunications satellites, net | 72,526 | 64,362 |
| Land | 2,924 | 2,924 |
| Construction in progress | 7,938 | 20,09 |
| Other, net | 4,978 | 4,332 |
| Total property, plant and equipment | 119,154 | 118,774 |
| Intangible assets | | |
| Goodwill | 67 | 10 |
| Software | 5,012 | 4,508 |
| Other | 60 | 58 |
| Total intangible assets | 5,139 | 4,583 |
| Investments and other assets | | |
| Investment securities | 21,129 | 25,768 |
| Long-term loans receivable | 14,367 | 16,103 |
| Deferred tax assets | 8,990 | 8,438 |
| Other | 3,062 | 2,37′ |
| Total investments and other assets | 47,550 | 52,692 |
| Total non-current assets | 171,845 | 176,050 |
| Total assets | 378,166 | 385,490 |

(Million yen)

| Current liabilities 137 19 Accounts payable - trade 137 19 Current portion of bonds payable 5,000 0 Current portion of bonds payable 13,044 8,40 Income taxes payable - other 13,044 8,40 Income taxes payable - other 13,044 8,40 Uncamed revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 0 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Other 2,030 6,66 Asset retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,035 2,73 Total non-current liabilities 13 | | As of March 31,2022 | As of December 31,2022 |
|---|--|---------------------|------------------------|
| Accounts payable - trade 137 19 Current portion of bonds payable 5,000 0 Current portion of long-term borrowings 8,707 10,66 Accounts payable - other 13,044 8,40 Income taxes payable 1,165 2,12 Subscription fees received 7,180 6,91 Unearned revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 0 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 855 1,25 Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 135,089 130,48 Net assets 131,892 131,91 Share capital 10,081 10,00 | Liabilities | | |
| Current portion of bonds payable 5,000 Current portion of long-term borrowings 8,707 10,66 Accounts payable - other 13,044 8,400 Income taxes payable 1,165 2,12 Subscription fees received 7,180 6,91 Uncamed revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 0 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total starcholders' equity 242,724 248,97 Sharecholders' equity 242,724 248,97 Accumulated other comprehensive incom | Current liabilities | | |
| Current portion of long-term borrowings 8,707 10,66 Accounts payable - other 13,044 8,40 Income taxes payable 1,165 2,12 Subscription fees received 7,180 6,91 Unearned revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 28 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liabilities 855 1,25 Retirement obligations 2,239 2,26 Other 2,056 2,73 Total liabilities 83,387 76,82 Total liabilities 13,5089 130,48 Net assets 130,000 (2,92 Share capital 10,081 10,08 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 | Accounts payable - trade | 137 | 193 |
| Accounts payable - other 13,044 8,40 Income taxes payable 1,165 2,12 Subscription fees received 7,180 6,91 Unearned revenue 10,853 19,91 Provision for bonues 621 28 Asset retirement obligations 112 7 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 855 1,25 Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Share capital 10,081 10,08 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Treasury shares (3,000) (2,292 <td>Current portion of bonds payable</td> <td>5,000</td> <td>-</td> | Current portion of bonds payable | 5,000 | - |
| Income taxes payable 1,165 2,12 Subscription fees received 7,180 6,91 Unearned revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 0 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Non-current liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Stare treitrement obligations 2,239 130,48 Net assets 131,892 131,91 Share capital 10,081 10,08 Capital surplus 131,892 131,91 Retained carnings 103,749 109,90 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (67)< | Current portion of long-term borrowings | 8,707 | 10,666 |
| Subscription fees received 7,180 6,91 Unearned revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 20 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Share holders' equity 135,089 130,48 Net assets 103,749 109,90 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Or tal shareholders' equity 242,724 248,97 Accumulated other comprehensive income (45) (13 Valuation difference on avalabel-for-sal | Accounts payable - other | 13,044 | 8,407 |
| Uneamed revenue 10,853 19,91 Provision for bonuses 621 28 Asset retirement obligations 112 28 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 51,701 53,65 Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,226 Other 2,056 2,737 Total non-current liabilities 83,387 76,82 Total liabilities 135,089 130,48 Net assets 131,892 131,91 Share capital 100,081 10,08 Capital surplus 131,892 131,91 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (43,000) (2,92 Valuation difference on available-for-sale securities< | Income taxes payable | 1,165 | 2,121 |
| Provision for bonuses 621 28 Asset retirement obligations 112 112 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total liabilities 135,089 130,48 Net assets 131,892 131,91 Share capital 10,081 10,00 Capital surplus 131,892 131,91 Retained earnings (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (43,000) (2,92 Valuation difference on available-for-sale securitie | Subscription fees received | 7,180 | 6,918 |
| Asset retirement obligations 112 Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,666 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total inon-current liabilities 135,089 130,48 Net assets 5 135,089 130,48 Share capital 10,081 10,08 Capital surplus 131,892 131,91 Retained carnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (45) (13 Valuation difference on available-for-sale securities (67) (20 Deferred | Unearned revenue | 10,853 | 19,917 |
| Other 4,879 5,14 Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total inon-current liabilities 135,089 130,48 Net assets 131,892 131,91 Retained earnings 100,81 10,08 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (45) (13 Valuation difference on available-for-sale securities (67) (20 Deferred gains or losses on hedges (45) (13 < | Provision for bonuses | 621 | 283 |
| Total current liabilities 51,701 53,65 Non-current liabilities 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total liabilities 135,089 130,48 Net assets 131,892 131,91 Retained arnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (45) (13 Valuation difference on available-for-sale securities (67) (20 securities (45) (13 Foreign currency translation adjustment (140) 5,51 Remeasurements of defined benefit plans (442) (44 Total accumulated other comprehensive income (736) <t< td=""><td>Asset retirement obligations</td><td>112</td><td>-</td></t<> | Asset retirement obligations | 112 | - |
| Non-current liabilities 10,000 10,000 Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total non-current liabilities 83,387 76,82 Sharecholders' equity 135,089 130,48 Net assets 131,892 131,91 Share capital 10,081 10,98 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income Valuation difference on available-for-sale securities (67) (20 Deferred gains or losses on hedges (45) (13 5,51 Remeasurements of defined benefit p | Other | 4,879 | 5,148 |
| Bonds payable 10,000 10,000 Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total non-current liabilities 135,089 130,48 Net assets 131,892 131,91 Share capital 100,81 100,98 109,90 Capital surplus 131,892 131,91 109,90 Treasury shares (3,000) (2,92 144,97 109,90 Total shareholders' equity 242,724 248,97 242,924 248,97 Accumulated other comprehensive income (67) (20 0 0 5,51 Retined armings or losses on hedges (45) (13 131 131 131 131 131 131 131 131 131 131 133 133 <td>Total current liabilities</td> <td>51,701</td> <td>53,658</td> | Total current liabilities | 51,701 | 53,658 |
| Long-term borrowings 61,644 53,90 Deferred tax liabilities 855 1,25 Retirement benefit liability 6,593 6,66 Asset retirement obligations 2,239 2,26 Other 2,056 2,73 Total non-current liabilities 83,387 76,82 Total non-current liabilities 135,089 130,48 Net assets 131,892 131,91 Share capital 10,081 10,98 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (67) (20 Valuation difference on available-for-sale securities (67) (20 Deferred gains or losses on hedges (45) (13 Foreign currency translation adjustment (140) 5,51 Remeasurements of defined benefit plans (482) (44 Total accumulated other comprehensive income (73 | Non-current liabilities | | |
| Deferred tax liabilities8551,25Retirement benefit liability6,5936,66Asset retirement obligations2,2392,26Other2,0562,73Total non-current liabilities83,38776,82Total liabilities135,089130,48Net assets10,08110,08Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Bonds payable | 10,000 | 10,000 |
| Retirement benefit liability6,5936,66Asset retirement obligations2,2392,26Other2,0562,73Total non-current liabilities83,38776,82Total liabilities135,089130,48Net assets135,089130,48Shareholders' equity5131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Long-term borrowings | 61,644 | 53,908 |
| Asset retirement obligations2,2392,26Other2,0562,73Total non-current liabilities83,38776,82Total liabilities135,089130,48Net assets135,089130,48Shareholders' equity131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Deferred tax liabilities | 855 | 1,253 |
| Other2,0562,73Total non-current liabilities83,38776,82Total liabilities135,089130,48Net assets135,089130,48Share holders' equity10,08110,08Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Retirement benefit liability | 6,593 | 6,663 |
| Total non-current liabilities83,38776,82Total liabilities135,089130,48Net assets135,089130,48Share capital10,08110,08Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077225,00 | Asset retirement obligations | 2,239 | 2,265 |
| Total liabilities135,089130,48Net assets135,089130,48Share capital10,08110,08Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Other | 2,056 | 2,733 |
| Net assetsShareholders' equityShare capital10,081Capital surplus131,892Retained earnings103,749103,749109,90Treasury shares(3,000)(2,92)Total shareholders' equity242,724Accumulated other comprehensive incomeValuation difference on available-for-sale securities(67)Deferred gains or losses on hedges(45)Foreign currency translation adjustment(140)Total accumulated other comprehensive income(482)Valuation difference on available-for-sale securities(4736)Accumulated other comprehensive income(140)Total accumulated other comprehensive income(736)Total accumulated other comprehensive income1,088Total net assets243,077255,00 | Total non-current liabilities | 83,387 | 76,823 |
| Shareholders' equity 10,081 10,08 Share capital 10,081 10,08 Capital surplus 131,892 131,91 Retained earnings 103,749 109,90 Treasury shares (3,000) (2,92 Total shareholders' equity 242,724 248,97 Accumulated other comprehensive income (67) (20 Valuation difference on available-for-sale securities (67) (20 Deferred gains or losses on hedges (45) (13 Foreign currency translation adjustment (140) 5,51 Remeasurements of defined benefit plans (482) (44 Total accumulated other comprehensive income (736) 4,72 Non-controlling interests 1,088 1,30 Total net assets 243,077 255,00 | Total liabilities | 135,089 | 130,482 |
| Share capital10,08110,08Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Net assets | | |
| Capital surplus131,892131,91Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Shareholders' equity | | |
| Retained earnings103,749109,90Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Share capital | 10,081 | 10,081 |
| Treasury shares(3,000)(2,92Total shareholders' equity242,724248,97Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Capital surplus | 131,892 | 131,911 |
| Total shareholders' equity242,724248,97Accumulated other comprehensive incomeValuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Retained earnings | 103,749 | 109,909 |
| Accumulated other comprehensive income(67)(20Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Treasury shares | (3,000) | (2,924 |
| Valuation difference on available-for-sale securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Total shareholders' equity | 242,724 | 248,978 |
| securities(67)(20Deferred gains or losses on hedges(45)(13Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Accumulated other comprehensive income | | |
| Foreign currency translation adjustment(140)5,51Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | | (67) | (206 |
| Remeasurements of defined benefit plans(482)(44Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Deferred gains or losses on hedges | (45) | (139 |
| Total accumulated other comprehensive income(736)4,72Non-controlling interests1,0881,30Total net assets243,077255,00 | Foreign currency translation adjustment | (140) | 5,519 |
| Non-controlling interests1,0881,30Total net assets243,077255,00 | Remeasurements of defined benefit plans | (482) | (445 |
| Total net assets 243,077 255,00 | Total accumulated other comprehensive income | (736) | 4,727 |
| Total net assets 243,077 255,00 | Non-controlling interests | 1,088 | 1,303 |
| Total liabilities and net assets378,166385,49 | | 243,077 | 255,008 |
| | Total liabilities and net assets | 378,166 | 385,490 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

| | | (Million yen) |
|---|--|--|
| | For the nine months ended December 31,2021 | For the nine months ended December 31,2022 |
| Operating revenue | 88,436 | 88,594 |
| Operating costs | 50,521 | 50,832 |
| Operating gross profit | 37,914 | 37,761 |
| Selling, general and administrative expenses | 21,657 | 21,047 |
| Operating profit | 16,256 | 16,714 |
| Non-operating income | | |
| Interest income | 1,113 | 1,176 |
| Dividend income | 13 | 14 |
| Share of profit of entities accounted for using equity method | 320 | - |
| Foreign exchange gains | 57 | 43 |
| Other | 584 | 287 |
| Total non-operating income | 2,089 | 1,522 |
| Non-operating expenses | | |
| Interest expenses | 803 | 1,038 |
| Share of loss of entities accounted for using equity method | - | 19 |
| Other | 140 | 53 |
| Total non-operating expenses | 944 | 1,110 |
| Ordinary profit | 17,401 | 17,125 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 230 | - |
| Gain on sale of investment securities | - | 59 |
| Total extraordinary income | 230 | 59 |
| Extraordinary losses | | |
| Impairment losses | - | 73 |
| Loss on sale of shares of subsidiaries and associates | 9 | - |
| Loss on valuation of investment securities | 96 | 223 |
| Other | - | 9 |
| Total extraordinary losses | 105 | 307 |
| Profit before income taxes | 17,526 | 16,877 |
| Income taxes - current | 3,708 | 4,625 |
| Income taxes - deferred | 1,030 | 723 |
| Total income taxes | 4,739 | 5,349 |
| Profit | 12,786 | 11,527 |
| Profit attributable to non-controlling interests | 133 | 140 |
| Profit attributable to owners of parent | 12,653 | 11,386 |
| - r | | ;000 |

| | | (Million yen) |
|---|--|---|
| | For the nine months ended December 31,2021 | For the nine months ended December 31,2022 |
| Profit | 12,786 | 11,527 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (242) | (135) |
| Deferred gains or losses on hedges | 84 | 57 |
| Foreign currency translation adjustment | 1,455 | 5,660 |
| Remeasurements of defined benefit plans, net of tax | 23 | 36 |
| Share of other comprehensive income of entities accounted for using equity method | (14) | (22 |
| Total other comprehensive income | 1,307 | 5,595 |
| Comprehensive income | 14,094 | 17,123 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 13,913 | 16,850 |
| Comprehensive income attributable to non-controlling interests | 180 | 272 |

Quarterly Consolidated Statements of Cash Flows

| | For the nine months ended December 31,2021 | For the nine months ended December 31,2022 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 17,526 | 16,877 |
| Depreciation | 16,717 | 15,871 |
| Impairment losses | - | 73 |
| Amortization of goodwill | 658 | 50 |
| Interest and dividend income | (1,126) | (1,191 |
| Interest expenses | 803 | 1,038 |
| Share of loss (profit) of entities accounted for using equity method | (320) | 19 |
| Loss (gain) on valuation of investment securities | 96 | 223 |
| Loss (gain) on sale of non-current assets | (230) | - |
| Decrease (increase) in trade receivables | 5,582 | 6,095 |
| Decrease in broadcasting rights | 1,079 | (796 |
| Decrease (increase) in accounts receivable - other | 42 | 259 |
| Decrease (increase) in inventories | (319) | (820 |
| Increase (decrease) in accounts payable - other | (4,668) | (4,646 |
| Increase (decrease) in unearned revenue | 1,436 | 9,054 |
| Decrease (increase) in lease receivables | 2,051 | 2,071 |
| Other, net | (5,531) | 1,980 |
| Subtotal | 33,796 | 46,161 |
| Interest and dividends received | 1,379 | 1,273 |
| Interest paid | (1,053) | (1,168 |
| Income taxes paid | (7,219) | (3,303 |
| Net cash provided by (used in) operating activities | 26,902 | 42,962 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (5,154) | (14,555 |
| Purchase of intangible assets | (1,616) | (1,154 |
| Purchase of investment securities | (3,034) | (79 |
| Proceeds from sale and redemption of investment securities | 5 | 542 |
| Proceeds from collection of loans receivable | 990 | 1,403 |
| Purchase of shares of subsidiaries and associates | (30) | (3,000 |
| Proceeds from sale of shares of subsidiaries and associates | 1,181 | |
| Other, net | (1) | (79 |
| Net cash provided by (used in) investing activities | (7,659) | (16,923 |
| Cash flows from financing activities | | |
| Repayments of finance lease liabilities | (9) | (0 |
| Repayments of long-term borrowings | (7,357) | (8,498 |
| Redemption of bonds | - | (5,000 |
| Purchase of treasury shares | (2,559) | - |
| Dividends paid | (5,320) | (5,216 |
| Dividends paid to non-controlling interests | (276) | (58 |
| Net cash provided by (used in) financing activities | (15,523) | (18,773 |
| Effect of exchange rate change on cash and cash equivalents | 245 | 1,131 |
| Net increase (decrease) in cash and cash equivalents | 3,964 | 8,396 |
| Cash and cash equivalents at beginning of period | 73,193 | 85,914 |
| Cash and cash equivalents at end of period | 77,158 | 94,311 |