SKY Perfect JSAT Holdings Inc.

News Release



October 1, 2008 SKY Perfect JSAT Holdings Inc.

SKY Perfect JSAT Holdings Acquired Own Shares

(Under the Articles of Association and Article 459, Paragraph 1 of the Corporation Law of Japan)

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) has acquired (still in the process of acquisition) its own shares under the articles of association and Article 459, paragraph 1 of the Corporation Law, as follows:

- 1. Term of acquisition: From September 22, 2008 to September 30, 2008
- 2. Total number of acquired shares: 12,800 shares
- 3. Total cost of acquired shares: 519,248,300 yen
- 4. Manner of acquisition: acquired in the market (TSE)

(Reference)

1. Details of resolution at the Board of Directors meeting held on September 19, 2008

- 1) Type of shares to be acquired: Ordinary shares of common stock
- 2) Total number of shares to be acquired: 80,000 shares (maximum)

(Percentage of total shares outstanding: 2.32%)

- 3) Total cost of shares to be acquired: 3.2 billion yen (maximum)
- 4) Schedule of acquisition: From September 22, 2008 to November 28, 2008

2. Total number of treasury shares held from the day of the Board of Directors meeting (September 19, 2008) to September 30, 2008

- 1) Total number of shares to be acquired: 12,800 shares
- 2) Total cost of shares to be acquired: 519,248,300 yen