

# SKY Perfect JSAT Corporation

## *News Release*



November 6, 2008  
SKY Perfect JSAT Corporation

### **JSAT MOBILE Communications Inc. to Launch Full-scale Operations** **Capital Increase and Office Relocation Complete Preparations**

SKY Perfect JSAT Corporation (Head office: Minato-ku, Tokyo; President and CEO Masanori Akiyama), a wholly owned subsidiary of SKY Perfect JSAT Holdings Inc. (Head office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) today announced a capital increase and relocation of offices at JSAT MOBILE Communications Inc. Details are as follows.

November 6, 2008

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JSAT MOBILE Communications Inc.

## **JSAT MOBILE Communications Inc. to Commence Full-scale Operations** **Capital Increase and Office Relocation Complete Preparations**

SKY Perfect JSAT Corporation (Head office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama; “SKY Perfect JSAT”) today announced that on November 5, 2008, its subsidiary JSAT MOBILE Communications Inc. (Head office: Minato-ku, Tokyo; President and CEO Kei Shibuya; “JSAT MOBILE”) conducted a capital increase via third-party allotment of stock, making Japan Radio Co., Ltd. (Main office: Shinjuku-ku, Tokyo; Representative Director and President Yori-hisa Suwa; “JRC”) and FURUNO Electric Co., Ltd. (Head office: Nishinomiya, Hyogo Prefecture; President Yukio Furuno; “FURUNO”) into new stockholders. This move is designed to strengthen JSAT MOBILE’s business base as it prepares to develop new markets in the prospective growth area of MSS(Mobile Satellite Services) in Japan and other Asian nations.

JRC and FURUNO are the two largest Japanese developers of Inmarsat terminals for use on board ships. Both manufacturers offer the technical stability and high degree of reliability required to provide Inmarsat satellite services. JSAT MOBILE, which provides Inmarsat services in Japan, will make full use of the sales channels JRC and FURUNO command in opening up the market as a leading player in the provision of these services.

The capital increase was accompanied by relocation of JSAT MOBILE’s head office in preparation for the full-scale start of operations.

### **1. Details of Capital Increase**

Date: November 5, 2008

Amount: ¥ 1.5 million

Shareholder	Amount of New Investment	Total Investment	Shareholding*1
SKY Perfect JSAT	-	¥4 million	53.3%
Stratos Japan	-	¥2 million	26.7%
JRC*2	¥750,000	¥750,000	10.0%
FURUNO*2	¥750,000	¥750,000	10.0%
Total	¥1.5 million	¥7.5 million	100.0%

\*1 Another capital increase is planned for the end of December 2008. Shareholdings may change as a result.

\*2 See appendix.

### **2. Office Relocation**

New location of head office: 7th Floor, Kamiyacho Sankei Bldg., Azabudai 1-7-2, Minato-ku, Tokyo 106-0041

TEL: (+81) 3-6459-1170

Start of business: October 14, 2008

URL: <http://www.jsatmobile.com>

## <Appendix> Shareholder Profiles

FURUNO Electric Co., Ltd. (listed on First Section of Osaka Securities Exchange)

(Total assets and number of employees are as of February 29, 2008; net sales are for the fiscal year ended February 29, 2008)

Established: May 23, 1951

Net sales: ¥94.0 billion

Total assets: ¥90.6 billion

No. of employees: 2,421

Description: Full-line manufacturer of electronic equipment for use on ships

Japan Radio Co., Ltd. (listed on First Section of Tokyo Stock Exchange)

(Total assets and number of employees are as of March 31, 2008; net sales are for the fiscal year ended March 31, 2008)

Established: October 1, 1949

Net sales: ¥131.8 billion

Total assets: ¥121.5 billion

No. of employees: 3,751

Description: Established provider of wireless communications equipment, including equipment for shipboard- and defense-use and radios for use by local authorities in dealing with natural disasters, etc.