SKY Perfect JSAT Holdings Inc.

*News Release*

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December 3, 2008
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# SKY Perfect JSAT Holdings Acquires Own Shares

(Under the Articles of Association and Article 459, Paragraph 1 of the Corporation Law of Japan)

At the Board of Directors meeting held on December 3, 2008, SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) resolved to acquire its own shares under the articles of association and Article 459, paragraph 1 of the Corporation Law , as follows:

**1. Reason for Acquisition**

The Company decided to acquire its own shares with the aim of improving capital efficiency and providing flexible return to shareholders.

**2. Details of Acquisition**

1. Type of shares to be acquired: Ordinary shares of common stock
2. Total number of shares to be acquired: 40,000 shares (maximum)
   (Percentage of total shares outstanding: 1.16%)
3. Total cost of shares to be acquired: 1.6 billion yen (maximum)
4. Manner of acquisition: To be acquired in the market
5. Schedule of acquisition: From December 4, 2008 to December 30, 2008

**(Reference) Possession of treasury shares held as of November 28, 2008**

1) Total number of outstanding shares (excluding treasury shares): 3,379,046 shares
2) Number of treasury shares: 66,991 shares