



SKY Perfect JSAT Holdings Inc.

### Revision of Consolidated Earnings Forecasts

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) has revised its consolidated earnings forecasts for the Fiscal Year Ended March 31 2012 (April 1, 2011 through March 31, 2012), announced on November 2, 2011.

#### 1. Revision of the Consolidated Earnings Forecast for the Fiscal Year Ended March 31, 2012 (April 1, 2011 to March 31, 2012)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	152,000	15,500	14,500	8,000	2,377.05
Revised Forecast (B)	155,200	17,400	16,700	8,500	2,525.61
Difference (B-A)	3,200	1,900	2,200	500	
Difference [%]	2.1%	12.3%	15.2%	6.3%	
( Reference ) Prior Period Earnings (the Fiscal Year Ended March 31 2011)	141,850	13,503	12,394	4,421	1,313.76

#### 2. Reasons for the Revisions

Considering the current business situation in both the Multichannel Pay TV Business, including the number of subscribers, and the Space and Satellite Business, we have changed the forecast of revenues from ¥152.0 billion to ¥155.2 billion, up by ¥3.2 billion.

As for earnings, we upwardly revised the forecast as above, considering that temporary usages of satellite communications service in the Space and Satellite Business continued through this Fiscal Year after the Great East Japan Earthquake.

#### 3. Dividends Forecast

As for expected dividends, under the stable dividend policy, we do not revise the previously-announced dividends, ¥1,200 in total.

\* The above earnings forecasts are based on currently available information, and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.