



August 6, 2014
SKY Perfect JSAT Holdings Inc.

Notice of Change in Largest Shareholder (Major Shareholder)

SKY Perfect JSAT Holdings Inc. (hereafter, the “Company”) hereby announces that there will be a change in the Company’s largest shareholder, which is also a major shareholder, after August 6, 2014 (undetermined), as described below.

1. Background of the change

The Company has been notified that Itochu Corporation (headquarters: Minato-ku, Tokyo; President & Chief Executive Officer: Masahiro Okafuji; hereafter, “Itochu”), the Company’s largest shareholder and also a major shareholder, has decided that Itochu’s existing subsidiary ITC Partners (hereafter, “Itochu subsidiary”) will acquire the Company’s shares through Itochu’s retirement benefits trust account. The date of transfer is undetermined.

In addition, the Company was informed that the Itochu subsidiary would acquire shares in the Company as a contribution in kind from Itochu and Fuji Media Holdings Inc. (head office: Minato-ku, Tokyo; President and Chief Operating Officer: Hideaki Ohta; hereafter, “FMH”) after August 6, 2014. This contribution in kind made to the Itochu subsidiary must be approved by the Fair Trade Commission in accordance with the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade.

2. Overview of change in shareholder

<1> Overview of shareholder that will no longer be major shareholder and largest shareholder

- (1) Name Itochu Corporation
- (2) Headquarters 2-5-1 Kita Aoyama, Minato-ku, Tokyo
- (3) Name and title of representative Masahiro Okafuji, President and CEO
- (4) Capital 202,241 million yen
- (5) Primary business General trading company

<2> Overview of shareholder that will become major and largest shareholder

- (1) Name ITC Partners, Inc. (After the contribution in kind, the name will be changed to ITOCHU Fuji Partners, Inc.)
- (2) Headquarters 2-5-1 Minato-ku, Tokyo
- (3) Name and title of representative Tatsushi Shingu, CEO
- (4) Capital 500 million yen (At establishment of ITC Partners, Inc.)
- (5) Primary business Ownership of the Company’s shares and advice regarding business development

3. Number of shares (voting rights) held by aforementioned shareholder before and after change and proportion to number of voting rights of all shareholders

<1> Itochu

	Number of shares held (Number of voting rights)	Proportion to the number of voting rights of all shareholders	Major shareholder rank
Before change (August 5, 2014)	48,263,000 shares (482,630 voting rights)	15.6%	No. 1
After change	13,605,800 shares (136,058 voting rights)	4.4%	No. 7

<2> Itochu subsidiary

	Number of shares held (Number of voting rights)	Proportion to the number of voting rights of all shareholders	Major shareholder rank
Before change (August 5, 2014)	—	—	—
After change	34,657,200 shares (346,572 voting rights)	11.2%	No. 1

* The number of voting rights and shares held by Itochu and the proportion to the number of voting rights of all shareholders includes shares contributed to the retirement benefit trust, for which Itochu retains the voting rights (346,572 voting rights) and shares directly held by Itochu (13,605,800 shares and 136,058 voting rights).

* Number of voting rights as of March 31, 2014: 3,082,137

Number of shares without voting rights deducted from the total number of shares outstanding:
36,390,000

Number of outstanding shares as of March 31, 2014: 344,603,700

* Aforementioned is based on the information from Itochu, and the Company does not confirm actual number of shares held by Itochu and Itochu Subsidiary.

* The major shareholder rank is our assumption and is based on the record of shareholders as of March 31, 2014.

4. Future outlook

This change in major shareholder will have no impact on the Company's performance.