



SKY Perfect JSAT Holdings Inc.

Announcement regarding revision of forecasted full-year consolidated results and forecasted dividend

SKY Perfect JSAT Holdings Inc. (Head Office: Minato Ward, Tokyo; Representative Director, President: Shinji Takada) has made the following revisions to the forecasted consolidated results for the financial year ended March 2017 (from April 1, 2016 to March 31, 2017) as announced on June 17, 2016, and to the forecasted dividend (announced on May 11, 2016).

(Details)

1. Revision of forecasted numbers for the consolidated results for the financial year ended March 2017 (April 1, 2016 to March 31, 2017)

	Revenue	Operating Income	Ordinary Income	Profit Attributable to Owners of the Parent	Earnings Per Share Net income for the current financial year
Previously announced forecast (A)	Millions of yen 195,000	Millions of yen 21,000	Millions of yen 20,500	Millions of yen 13,000	Yen 43.77
Revised forecast (B)	192,800	24,400	24,800	17,400	58.58
Increase/Decrease (B-A)	-2,200	3,400	4,300	4,400	—
Rate of Increase/Decrease (%)	-1.1	16.2	21.0	33.8	—
(Reference) Consolidated results for previous financial year (Financial year ended March 31, 2016)	162,905	24,210	24,012	16,867	55.39

2. Reason for revision of forecasted consolidate results

Results were revised upwards due to factors which include recording of profit generated by transfer of Kirameki 2(*) to the Ministry of Defense on January 2017, recovery of loss associated with processing of the accident involving Kirameki 1, recording of profit for peripheral equipment due to changes in the contract associated with processing of said accident, progress in reduction of business costs, and tax deductions via the "Tax Incentive System for Investment in Facilities to Increase Productivity."

*SKY Perfect JSAT Corporation (Head Office: Minato Ward, Tokyo; Representative Director, President & Chief Executive Officer: Shinji Takada; hereinafter referred to as "SKY Perfect JSAT") is the contractor for satellite procurement of Kirameki 1 and Kirameki 2 in relation to the "Program to Upgrade and Operate X-Band Satellite Communications Functions, etc." for which DSN Corporation (Head Office: Minato Ward, Tokyo; Representative Director: Koki Koyama), a subsidiary of SKY Perfect JSAT, has concluded a program contract with the Ministry of Defense. In January 2017, Kirameki 2 was successfully launched from the launch center at Tanegashima Space Center and the satellite was transferred to the Ministry of Defense. Note that Kirameki 1 was damaged due to an accident which occurred during shipping to the launch site and is currently being repaired.

Important points regarding the forecasted results

The forecasts and projections about future business results contained in this announcement were created based on information which was available on the date of announcement. Actual business results may differ materially from these business forecasts due to a variety of significant factors.

3. Revision of forecasted dividend

	End of Q2	Year-End	Total
Previously announced forecast (May 11, 2016)	Yen 8.00	Yen 8.00	Yen 16.00
Revised forecast	—	10.00	18.00
Current results	8.00	—	—
Results for previous financial year (Financial year ended March 31, 2016)	7.00	7.00	14.00

4. Reason for revision of forecasted dividend

The dividend amount is equal to the higher amount from an annual dividend of 16 yen per share or dividend calculated from a 30% payout ratio. Based on the current revised business forecast, the year-end dividend for the financial year ended March 2017 will be set at 10 yen per share, which is an increase of 2 yen when compared to the previously announced forecast.

(End)