

SKY Perfect JSAT Corporation

News Release



May 7, 2007
SKY Perfect JSAT Corporation

Revision to Results Forecast of SKY Perfect Communications, Inc.

Based on recent business and market developments, SKY Perfect JSAT Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Masao Nito; “SKY Perfect JSAT”) announces a revision to the results forecast of the fiscal year ended March 2007 of SKY Perfect Communications Inc. (Headquarters: Shibuya-ku, Tokyo; President: Masao Nito), a 100% owned subsidiary of SKY Perfect JSAT, published on March 28, 2007. The changes are as follows:

Details

1. Revision of Results Forecast

(1) Revision of non-consolidated results forecast

Revision of results forecast for the fiscal year ended March 31, 2007 (April 1, 2006 to March 31, 2007)
(Million yen)

	Revenues	Ordinary income	Net income
Previous forecast	76,000	8,500	2,000
Revised forecast	76,000	9,000	2,400
Difference	-	500	400
% change	-	5.9%	20.0%
(Reference) Business results for the fiscal year ended March 31, 2006	74,377	3,261	3,480

(2) Revision of consolidated results forecast

Revision of results forecast for the fiscal year ended March 31, 2007 (April 1, 2006 to March 31, 2007)
(Million yen)

	Revenues	Ordinary income	Net income (loss)
Previous forecast	85,500	2,500	-2,000
Revised forecast	85,500	2,700	-1,300
Difference	-	200	700
% change	-	8.0%	-
(Reference) Business results for the fiscal year ended March 31, 2006	82,329	106	357

2. Reasons for Revision

While revenues are in line with forecasts on both a non-consolidated basis and a consolidated basis, ordinary income and net income will be revised upwards due to factors including lower-than-expected marketing cost. Non-consolidated ordinary income will be revised upward by 0.5 billion yen from the previous forecast to 9.0 billion yen, and non-consolidated net income will be revised upward by 0.4 billion yen from the previous forecast to 2.4 billion yen.

On a consolidated basis, non-consolidated factors are supplemented by factors related to consolidated subsidiaries. In consideration of all relevant factors, consolidated ordinary income will be revised upward 0.2 billion yen from the previous forecast to 2.7 billion yen and consolidated net loss will be revised upward 0.7 billion yen from the previous forecast to 1.3 billion yen.

(Note) Forward looking statements including plan, strategy or belief contained in this material are not past facts but are forecasts based on the assumption or belief of our management judging from information available currently. Final decisions related to investment are on the judgment of users themselves. Such forward-looking statements are not guaranteed of future performance and involve risks and uncertainties, and actual results may differ from those in the looking-forward statements as a result of various factors, including, (1) the economic environment surrounding our areas of business, in particular consumer trends, (2) changes in legislation such as broadcasting laws and communications laws, particularly in the case of restriction of our business or proposals to this effect or incase of, for example, new business entry by rival companies, and (3) our ability to develop and continue to provide programs and services acceptable to customers in a fiercely competitive market characterized by features such as remarkably rapid technical innovation in the digital technology field in particular and remarkably subjective and changeable customer preferences in broadcasting business, However, factors that could influence our business results are not limited to the above.