

# SKY Perfect JSAT Corporation

## News Release



February 13, 2008  
SKY Perfect JSAT Corporation

### Revision of Business Forecasts

In light of recent business performance and other factors, SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; President and Representative Director: Masao Nito) has revised its full-year consolidated business results forecasts as well as its non-consolidated business results forecast for the fiscal year ending March 2008 (from April 1, 2007 to March 31, 2008) as follows:

#### 1. Revisions of Consolidated Business Results Forecasts

##### 1) Revisions of Consolidated Business Forecasts

Revision of full-year Business Forecasts for Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(Millions of yen)

	Revenues	Operating income	Ordinary income	Interim net income
Previous forecast (A)	121,000	7,000	7,000	9,000
Revised forecast (B)	121,000	10,000	10,000	9,000
Difference (B-A)	—	3,000	3,000	—
Change (%)	—	42.9%	42.9%	—
Business results for the fiscal year ended March 31, 2007	—	—	—	—

##### 2) Reasons of the Revisions

Given that new individual subscriber numbers for SKY Perfect Communications Inc. have been lower than forecast, and that associated subscriber acquisition costs are also lower than original forecast, we have made an upward revision of consolidated Operating Income and Ordinary Income from ¥7 billion original forecast for the current fiscal year to ¥10 billion.

As for consolidated net income, in addition to the above factors, in light of the fact that the loss on revaluation of investments in securities resulting from loss on securities in the 4Q can be recorded and also accounting for the adjustment in corporate taxes, etc made due to the adoption of tax effect accounting, as well as other factors, no revision will be made from the previously issued forecast of 9 billion yen for the full year.

## 2. Revisions of Non-Consolidated Business Results Forecast

- 1) Revision of full-year Business Forecasts for Fiscal Year Ending March 31, 2008 (from April 1, 2007 to March 31, 2008)

(Millions of yen)

	Revenues	Operating income	Ordinary income	Net income
Previous forecast (A)	5,500	3,900	3,800	3,800
Revised forecast (B)	5,200	3,600	3,500	3,500
Difference (B-A)	-300	-300	-300	-300
Change (%)	-5.6%	-7.7%	-7.9%	-7.9%
Business results for the fiscal year ended March 31, 2007	—	—	—	—

\*Regarding the dividend forecast, there is no change to the total annual dividend (1,000 yen/share).

- 2) Reasons of the Revisions to the Non-Consolidated Business Results Forecasts

For the fiscal year projections of operating results, the previously forecast figures of 5.5 billion yen for revenue, 3.9 billion yen for operating income, 3.8 billion yen for ordinary income and 3.8 billion yen for net income will be revised to 5.2 billion yen, 3.6 billion yen, 3.5 billion yen, and 3.5 billion yen respectively, considering changes in dividend amounts from our consolidated subsidiaries.

\* The business and other forecasts contained in this news release reflect management's decisions based on information available at the time of issue and therefore contain considerable uncertainties. Actual results could differ from forecasts due to changes in business conditions and other factors.