

SKY Perfect JSAT Corporation

News Release



SKY Perfect JSAT
Corporation

March 5, 2008

SKY Perfect JSAT Corporation

Notice of Revision to the Dividend Forecast for the Fiscal Year ending March 2008

This is to notify you that SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo, President and Representative Director, Masao Nito, hereafter, SKY Perfect JSAT) has made the following revision to the dividend forecast for the fiscal year ending March 2008 announced on August 8, 2007.

Details

1. Details of the revision

	Dividend per share		
	Interim-end	Term-end	Annual
Previous Forecast (announced on 08/08/2007)	500.00 yen	500.00 yen	1,000.00 yen
Revised Forecast	-	1,000.00 yen	1,500.00 yen
Actual result of the current period	500.00 yen	-	-
(Reference) previous period	-	-	-

* The term-end dividend of 1,000 yen consists of ordinary dividend (700 yen) and 1st year commemorative dividend for SKY Perfect JSAT Corporation (300 yen).

2. Reason for the revision

Our company group considers comprehensive and long-term profit enhancement for shareholders as an important management objective. Continued and stable distribution of dividend is our fundamental principle, and to realize this objective, we are committed to establishing a solid management foundation while maintaining sound financial standing and enhancing internal reserves to prepare for proactive business development.

For the current quarter, our business results have been making a favorable progress as projected in business results for the 3rd quarter and the revised forecasts of the full-year consolidated business results announced on February 13, 2008. Further, we predict that Space Communications Corporation, which will become our subsidiary as announced on the same date, will make a positive and sustainable contribution to future consolidated business results.

In view of the above, we have decided to increase the term-end dividend per share for the current fiscal year by 200 yen as ordinary dividend from the previous forecast of 500 yen to 700 yen (increase of 200 yen). Further, as the 1st year commemorative dividend of SKY Perfect JSAT Corporation, 300 yen will be added to this amount, making the total dividend to be 1,000 yen. This will result in the annuity of 1,500 yen per share for the current period.