

# SKY Perfect JSAT Corporation

## News Release



SKY Perfect JSAT  
Corporation

March 5, 2008

SKY Perfect JSAT Corporation

### **Notice of Elimination of Treasury Stocks**

This is to notify you that, pursuant to Article 178 of the Corporate Law, SKY Perfect JSAT Corporation has decided at the Board of Directors Meeting held today (March 5, 2008) to eliminate treasury stocks as follows, subject to the effectuation of the agreement for absorption-type demerger executed on February 13, 2008.

#### Details

- |                                      |   |
|--------------------------------------|---|
| 1. Type of stocks to be eliminated   | Common stocks                                 |
| 2. Number of stocks to be eliminated | 250,000 stocks (6.76% of total issued stocks) |
| 3. Planned date for elimination      | April 30, 2008                                |

#### (Note )

1. Estimated number of issued stocks after the elimination is 3,446,037 stocks.
2. Estimated number of treasury stocks after the elimination is 24,791 stocks.