

SKY Perfect JSAT Corporation

News Release



June 12, 2008
SKY Perfect JSAT Corporation

Merger of Pay Per View Japan, Inc. and SAMURAI TV Inc. and Notification of Changes in Trade Name of Pay Per View Japan, Inc.

SKY Perfect Communications Inc. (Head office: Minato-ku, Tokyo; President and Representative Director: Masao Nito), a wholly owned subsidiary of SKY Perfect JSAT Corporation (Head office: Minato-ku, Tokyo; President and Representative Director: Masao Nito), announced today that it has passed a resolution on the merger of Pay Per View Japan, Inc. and SAMURAI TV Inc. and notification of changes in trade name of Pay Per View Japan, Inc..

Merger of Pay Per View Japan, Inc. and SAMURAI TV Inc.

Pay Per View Japan, Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Akira Tanaka; “PPVJ”) and SAMURAI TV Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Toshikuni Shimizu; “SAMURAI TV”), subsidiaries of SKY Perfect Communications Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masao Nito; “SKY Perfect”), passed a resolution on the merger of PPVJ, as the merging company, and SAMURAI TV based on an agreement between the board members of PPVJ and SAMURAI TV today at a PPVJ meeting of the board, and both companies entered into a basic agreement regarding the merger.

SAMURAI TV was established in March, 1996, and began broadcasting on PerfectTV! (currently SKY PerfectTV!) as Japan’s first channel devoted completely to fighting-sports in December, 1996. SAMURAI TV then expanded service to cable TV’s, Internet, and mobile websites. It became a subsidiary of SKY Perfect in October, 2001 and a wholly owned subsidiary in March, 2007. The merger of these two companies is for the purpose of maximizing the synergistic effect of the mutual interlock of pay per view and flat channels (monthly contract), and expanding the pay per view business. We will continue effectively selecting and providing pay per view and flat channels (monthly contract) according to the contents of SAMURAI TV.

SKY Perfect will continue responding to the expectations of fighting-sport fans and improving its attractive sports programs.

(Reference)

1. Merger outline

1) Schedule for the merger

June 27, 2008	General shareholders meeting of both PPVJ and SAMURAI TV for approval of merger
October 1, 2008	Scheduled day of merger (Date of entry into force)

2) Method of merger

This is an absorption-type merger that makes PPVJ the merging company and SAMURAI TV shall be dissolved.

3) Consideration

The merger is between wholly owned companies with the same parent company; therefore, there is no agreement of merger ratio. Moreover, it doesn't increase by the amalgamation in the issuance of new shares and capital.

2. Profiles of companies involved in this merger

Corporate name	Pay Per View Japan, Inc. (Surviving company)	SAMURAI TV Inc. (Merged company)
Business description	Digital broadcasting multichannel service through pay-per-view system via communication satellite and program delivery service for telecommunication media including cable TV	Satellite broadcasting (providing channels specializing in pro-wrestling and fighting sports) and program delivery service for telecommunication media including cable TV
Establishment	April 3, 1996	March 12, 1996
Head office	1-14-14, Akasaka, Minato-ku, Tokyo	1-14-14, Akasaka, Minato-ku, Tokyo
Representative	Akira Tanaka, President and Representative Director	Toshikuni Shimizu, President and Representative Director
Capital	2,500 million yen	12 million yen
Shareholder	SKY Perfect Communications Inc. (100%)	SKY Perfect Communications Inc. (100%)

3. Corporate profile after the merger

- 1) Corporate name SKY Perfect Broadcasting Corporation
- 2) Business description Digital broadcasting multichannel service through pay-per-view system via communication satellite and program delivery service for telecommunication media including cable TV
- 3) Head office 1-14-14, Akasaka, Minato-ku, Tokyo
- 4) Representative Akira Tanaka, President and Representative Director
- 5) Capital 25 million yen
- 6) Shareholder SKY Perfect Communications Inc. (100%)



June 12, 2008
SKY Perfect Communications Inc.
Pay Per View Japan, Inc.

Notification of Changes in Trade Name of Pay Per View Japan, Inc.

We would like to announce that Pay Per View Japan, Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Akira Tanaka) which is a subsidiary of SKY Perfect Communications Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masao Nito; “SKY Perfect”) passed a resolution today at a meeting of the board to change the name of the company conditional upon gaining approval at a general meeting of shareholders held on June 27, 2008.

1. Name of the company after the change (Trade name)
SKY Perfect Broadcasting Corporation
2. Purpose of the change To clearly express that this company is a broadcaster invested by SKY Perfect.
3. Schedule
June 12, 2008 Resolution passed at a meeting of the board of directors.
June 27, 2008 Resolution passed at a general meeting of shareholders.
Early July, 2008 Application to Ministry of Internal Affairs and Communications