

SKY Perfect JSAT Holdings Inc.

News Release



August 4, 2008
SKY Perfect JSAT Holdings Inc.

Valuation Loss on Investment Securities

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masanori Akiyama) has found it necessary to write down, as listed below, its FY 3/2009 1Q consolidated income statement for securities which are classified into Investment Securities in the consolidated balance sheet and whose market value has been significantly reduced.

(A) Total Valuation Loss on Marketable Securities, FY ending June 2008	¥3,555 million
(B) Net Assets, FY ending March 2008	¥176,499 million
(A)/(B)×100	2.0%
(C) Ordinary, FY ending March 2008	¥10,778 million
(A)/(C)×100	33.0%
(D) Net Income, FY ending March 2008	¥9,107 million
(A)/(D)×100	39.0%

However, at the present moment, we are not revising the consolidated earnings forecasts for either the whole or midterm of FY Ending March 2009 preannounced on May 13, 2008.