

SKY Perfect JSAT Holdings Inc.

News Release



September 19, 2008
SKY Perfect JSAT Holdings Inc.

SKY Perfect JSAT Holdings Acquires Own Shares

(Under the Articles of Association and Article 459, Paragraph 1 of the Corporation Law of Japan)

At the Board of Directors meeting held on September 19, 2008, SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masanori Akiyama) resolved to acquire its own shares under the articles of association and Article 459, paragraph 1 of the Corporation Law, as follows:

1. Reason for Acquisition

The Company decided to acquire its own shares with the aim of improving capital efficiency and providing flexible return to shareholders.

2. Details of Acquisition

1. Type of shares to be acquired: Ordinary shares of common stock
2. Total number of shares to be acquired: 80,000 shares (maximum)
(Percentage of total shares outstanding: 2.32%)
3. Total cost of shares to be acquired: 3.2 billion yen (maximum)
4. Schedule of acquisition: From September 22, 2008 to November 28, 2008

(Reference) Possession of treasury shares held of August 31, 2008

Total number of outstanding shares (excluding treasury shares): 3,421,246 shares
Number of treasury shares: 24,791 shares