

SKY Perfect JSAT Holdings Inc.

News Release



October 28, 2008
SKY Perfect JSAT Holdings Inc.

Dissolution of Consolidated Subsidiary

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) has resolved to dissolve consolidated subsidiary Information Network Koriyama Inc. (Head Office : Koriyama-shi, Fukushima; President and Representative Director: Tatsuro Saito) as of November 30, 2008 at the October 28, 2008 meeting of the board of directors.

1. Reason for the Dissolution

Reassess the sales structure of the SKY PerfectTV! HIKARI service in the Koriyama area.

2. Overview of Consolidated Subsidiary to be Dissolved (As of September 30, 2008)

Company Name	Information Network Koriyama Inc.
Address	Koriyama Dai-ichi Bldg. 4F, 2-13-23 Shimizudai, Korimaya City, Fukushima Prefecture
Establishment	December, 1984
Representative	Tatsuro Saito, President and Representative Director
Business Lines	Sales of SKY PerfectTV! HIKARI services
Capital	60 million yen
Outstanding Shares	1,200 shares
Net Assets	¥3,464,000
Total Assets	¥18,207,000
Fiscal Year End	March
Major Shareholders and Ownership Ratio	OptiCast Inc. 98%

Operating Results for the Last Three Years Reference (units: thousands of yen)

	FYE March 2006 (Note)	FYE March 2007	FYE March 2008
Net Sales	0	28,000	42,000
Ordinary Income	(28,495)	(22,265)	(12,291)
Net Income	(29,392)	(22,568)	(12,594)

(Note) October 1, 2005 through March 31, 2006

3. Schedule

Liquidation proceedings to begin December, 2008.

4. Future Outlook

The dissolution of this consolidated subsidiary is expected to have no more than a minor effect on the consolidated earnings of SKY Perfect JSAT Holdings Inc.