

SKY Perfect JSAT Holdings Inc.

News Release



December 1, 2008
SKY Perfect JSAT Holdings Inc.

SKY Perfect JSAT Holdings Completed Acquisition of Own Shares **(Under the Articles of Association and Article 459, Paragraph 1 of the Corporation Law of Japan)**

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) has acquired its own shares under the articles of association and Article 459, paragraph 1 of the Corporation Law, as follows.

By this notice, SKY Perfect JSAT Holdings Inc. has completed acquisition of its own shares under the resolution at the Board of Directors meeting held on September 19, 2008.

1. Term of acquisition: From November 1, 2008 to November 28, 2008
2. Total number of acquired shares: 13,398 shares
3. Total cost of acquired shares: 476,210,200 yen
4. Manner of acquisition: acquired in the market (TSE)

(Reference)

1. Details of resolution at the Board of Directors meeting held on September 19, 2008

- 1) Type of shares to be acquired: Ordinary shares of common stock
- 2) Total number of shares to be acquired: 80,000 shares (maximum)
(Percentage of total shares outstanding: 2.32%)
- 3) Total cost of shares to be acquired: 3.2 billion yen (maximum)
- 4) Schedule of acquisition: From September 22, 2008 to November 28, 2008

2. Total number of treasury shares acquired from the day of the Board of Directors meeting (September 19, 2008) to November 28, 2008

- 1) Total number of acquired shares: 42,200 shares
- 2) Total cost of acquired shares: 1,532,398,870 yen

3. Possession of treasury shares held as of November 28, 2008

- 1) Total number of outstanding shares (excluding treasury shares): 3,379,046 shares
- 2) Number of treasury shares: 66,991 shares