

SKY Perfect JSAT Holdings Inc.

News Release



December 3, 2008
SKY Perfect JSAT Holdings Inc.

SKY Perfect JSAT Holdings Acquires Own Shares

(Under the Articles of Association and Article 459, Paragraph 1 of the Corporation Law of Japan)

At the Board of Directors meeting held on December 3, 2008, SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) resolved to acquire its own shares under the articles of association and Article 459, paragraph 1 of the Corporation Law, as follows:

1. Reason for Acquisition

The Company decided to acquire its own shares with the aim of improving capital efficiency and providing flexible return to shareholders.

2. Details of Acquisition

1. Type of shares to be acquired: Ordinary shares of common stock
2. Total number of shares to be acquired: 40,000 shares (maximum)
(Percentage of total shares outstanding: 1.16%)
3. Total cost of shares to be acquired: 1.6 billion yen (maximum)
4. Manner of acquisition: To be acquired in the market
5. Schedule of acquisition: From December 4, 2008 to December 30, 2008

(Reference) Possession of treasury shares held as of November 28, 2008

- 1) Total number of outstanding shares (excluding treasury shares): 3,379,046 shares
- 2) Number of treasury shares: 66,991 shares