

September 10, 2009
SKY Perfect JSAT Holdings Inc.

Notice Regarding the Issuance of Unsecured Corporate Bonds

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama) has announced the terms of issuance for its Unsecured Bond Series No. 1 (with special inter-bond pari passu clause).

Details

1. Bond Identification SKY Perfect JSAT Holdings Unsecured Bond Series No. 1 (with special inter-bond pari passu clause)

2. Total Issuance Amount ¥20 billion

3. Application of Law Concerning Book-Entry Transfer of Corporate Bonds, etc.

These bonds are subject to regulations concerning the transfer of bonds, stocks, etc.

4. Bond Issuance Price ¥100 million

5. Coupon Rate 1.23% annually

6. Issue Price ¥100 per ¥100 bond par value

7. Redemption Price ¥100 per ¥100 bond par value

8. Subscription Date September 10, 2009

9. Payment Date September 16, 2009

10. Redemption Date September 16, 2014

11. Interest Payment Date March 16 and September 16 of each year

(First interest payment date: March 16, 2010)

12. Collateral/Guarantee These bonds are not secured or guaranteed; no assets have been specifically pledged as collateral for these bonds.

13. Financial Covenants Negative pledge clause attached.
14. Underwriters Nomura Securities Co., Ltd; Morgan Stanley Japan Securities Co., Ltd.
15. Fiscal Agent Mizuho Corporate Bank, Ltd.
16. Book-Entry Transfer Institution Japan Securities Depository Center, Inc.
17. Rating A (Rating and Investment Information, Inc.)
18. Use of Proceeds All proceeds will be used as a loan to consolidated subsidiary SKY Perfect JSAT Corporation. SKY Perfect JSAT Corporation plans to use all funds for capital investment.

End