

# SKY Perfect JSAT Corporation

News Release



March 30, 2010

SKY Perfect JSAT Holdings Inc

## Regarding Complete Consolidation of Data Network Center Corporation by Acquisition of Shares

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama; "SKY Perfect JSAT"), a wholly owned subsidiary of SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama; "SKY Perfect JSAT Holdings"), today announced Regarding Complete Consolidation of Data Network Center Corporation by Acquisition of Shares , as detailed in the following attachment.

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### Regarding Complete Consolidation of Data Network Center Corporation by Acquisition of Shares

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; President and CEO: Masanori Akiyama; “SKY Perfect JSAT”) announced today its decision to acquire all of the outstanding shares of Data Network Center Corporation (Head Office: Shibuya-ku, Tokyo; President: Toshiyuki Ishikawa; “DNCC”), which are held by Nippon Telegraph and Telephone East Corporation (Head Office: Shinjuku-ku, Tokyo; President: Tsutomu Ebe, “NTT EAST”); NTT DOCOMO, INC (Head Office: Chiyoda-ku, Tokyo; President and CEO: Ryuji Yamada; “NTT DOCOMO”); NTT DATA CORPORATION (Head Office: Koto-ku, Tokyo; President and CEO: Toru Yamashita, “NTT DATA”); and NTT Communications Corporation (Head Office: Chiyoda-ku; President and CEO: Hiromi Wasai; “NTT Com”).

SKY Perfect JSAT currently holds 61,200 of DNCC’s outstanding shares, a 51% stake. It has now decided to acquire all of the remaining 58,800 shares held by NTT EAST JAPAN, NTT DOCOMO, NTT DATA and NTT Com, the remaining 49%, thereby converting DNCC into a wholly-owned subsidiary.

#### 1. Reason for acquisition of shares

SKY Perfect JSAT will consolidate DNCC to help propagate its multi-channel pay TV broadcasting service, SKY PerfecTV! and to strengthen communication with the viewers who are its customers. After making DNCC a wholly owned subsidiary, SKY Perfect JSAT will not only enhance the information it provides to meet the needs of subscribing customers, but the new relationship between the two companies will also strengthen SKY Perfect JSAT’s ability to gain new subscriptions.

#### 2. Profile of Data Network Center Corporation (As of February 2010)

(1) Company name: Data Network Center Corporation

(2) Representative: President Toshiyuki Ishikawa

(3) Location: 3-6 Maruyama-cho, Shibuya-ku, Tokyo

(4) Establishment date: December 22, 1999

(5) Primary business: Customer management services for multichannel broadcasting services

(6) Settlement term: March

(7) Number of employees: 111

(8) Capital: ¥100 million

(9) Total number of outstanding shares: 120,000 shares

(10) Stock holders and ownership: SKY Perfect JSAT (51.0%), NTT EAST (34.0%), NTT DOCOMO (5.0%), NTT DATA (5.0%), NTT Com (5.0%)

(11) Performance in recent business years

	Fiscal year ended March 2008	Fiscal year ended March 2009
Sales	¥17,338 million	¥17,736 million
Operating income	¥510 million	¥149 million
Ordinary income	¥514 million	¥152 million
Net income	¥307 million	(¥29 million)
Total assets	¥11,844 million	¥11,506 million
Net assets	¥5,721 million	¥5,691 million

3. Status of shares to be acquired

SKY Perfect JSAT will acquire 40,800 share (34.0% of total outstanding shares) from NTT EAST, 6,000 shares (5.0% of total outstanding shares) from NTT DOCOMO, 6,000 shares (5.0% of total outstanding shares) from NTT DATA, and 6,000 shares (5.0% of total outstanding shares) from NTT Com.

4. Number and price of shares to be acquired, and ownership of shares before and after the acquisition

(1) Number of shares held by SKY Perfect JSAT prior to transfer: 61,200 (number with voting rights: 61,200, ownership ratio: 51%)

(2) Number of shares to be acquired by SKY Perfect JSAT: 58,800 (number with voting rights: 58,800, price of acquisition ¥2,940 million)

(3) Number of shares held by SKY Perfect JSAT after transfer: 120,000 (number with voting rights: 120,000, ownership ratio: 100%)

5. Relevant future dates

April 1, 2010 (planned): Date for conclusion of agreement to transfer ownership of shares

Same day (April 1, 2010) (planned) Execution date for transfer of ownership of shares

6. Forecast

The impact of this acquisition on the business results for the year ending March 31, 2010 will be negligible.