



September 21, 2011

SKY Perfect JSAT Holdings Inc.

Revision of Consolidated Earnings Forecasts

In consideration of recent earnings trends, SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) has revised its consolidated earnings forecasts for the Second Cumulative Quarter of the Fiscal Year Ending March 31 2012 (April 1, 2011 to September 30, 2011), originally announced on May 11, 2011.

1. Revision of the Consolidated Earnings Forecast for the Second Cumulative Quarter of the Fiscal Year Ending March 31 2012 (April 1, 2011 to September 30, 2011)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	75,500	8,800	8,400	4,600	1,366.80
Revised Forecast (B)	76,200	11,200	10,700	6,300	1,871.93
Difference (B-A)	700	2,400	2,300	1,700	
Difference [%]	0.9%	27.3%	27.4%	37.0%	
(Reference) Prior Period Earnings (the Second Cumulative Quarter of the Fiscal Year Ending March 31 2011)	70,518	5,198	4,184	858	255.08

2. Reasons for the Revisions

Considering the current business situation, consolidated revenues have been revised from 75.5 billion yen to 76.2 billion yen.

As for profit and loss, considering demand increase for satellite connections after the Great East Japan Earthquake on March 11, 2011, in the Space and Satellite Business and improving cost reduction in the whole company, we upwardly revised the consolidated earnings forecast for the second cumulative quarter of the fiscal year ending March 31 2012 as above.

As for full-year earnings forecast, there have been no changes from the previous forecast.

3. Dividends Forecast

As for expected dividends, under the stable dividend policy, we do not revise the previously-announced dividends: 600 yen at the end of the second quarter, 600 yen at the end of the term, and 1,200 yen in total.

* The above earnings forecasts are based on currently available information, and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.