SKY Perfect JSAT Holdings Inc.

News Release



SKY Perfect JSAT Holdings Inc.

Number of Subscribers as of the end of December 2011

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) is pleased to announce that SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer; Shinji Takada), a 100% owned subsidiary of SKY Perfect JSAT Holdings Inc., today released attached news release regarding the number of subscribers^{*1} as of the end of December 2011.

*1 Subscribers: Subscribers who concluded a pay-subscription agreement and have been actually paying subscription fees.

SKY Perfect JSAT Corporation

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Number of Subscribers as of the end of December 2011

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President& Chief Executive Officer: Shinji Takada) announced the number of subscribers^{*1} as of the end of December 2011.

For the three services of SKY PerfecTV!, SKY PerfecTV! e2 and SKY PerfecTV! HIKARI, the number of new subscribers was 59,133, the number of re-subscribers was 4,710 and the number of Churn Rate was 53,841.

As the new BS broadcasting started, the number of households covered by SKY PerfecTV! e2 has increased. As a result, the number of new subscribers to SKY PerfecTV! e2 in December reached 49,987, which is the second highest record for December, next to the record in last year (54,232).

Totals for SKY PerfecTV!, SKY PerfecTV! e2 and SKY PerfecTV! HIKARI	Subscribers	
New Subscribers	59,133	
Number of Re-registered Subscribers ^{*2}	4,710	
Churn	53,841	
Monthly Churn Rate ^{*3}	1.4%	
Net Increase	10,002	
Cumulative Total	3,774,741	
* The cumulative number of SKY PerfecTV! and SKY PerfecTV!		
SKY PerfecTV!	Subscribers	
New Subscribers ^{*4}	6,836	
Number of Re-registered Subscribers ^{*2}	991	
Churn	24,333	
Monthly Churn Rate ^{*3}	1.2%	
Net Increase	-16,506	
Cumulative Total ^{*5}	2,019,521	
SKY PerfecTV! e2	Subscribers	
New Subscribers ^{*6} Number of Re-registered Subscribers ^{*2}	49,987	
Churn	<u>3,717</u> 27,300	
Monthly Churn Rate ^{*3}	1.7%	
Net Increase	26,404	
Cumulative Total ^{*7}	1,639,584	
SKY PerfecTV! HIKARI ^{*8} (Multichannel Broadcasting Service)	Subscribers	
New Subscribers ^{*9}	2,310	
Number of Re-registered Subscribers ^{*2}	2,510	
Churn	2,208	
Monthly Churn Rate ^{*3}	1.9%	
Net Increase	104	
Cumulative Total ^{*10}	115,636	

- *1 Subscribers: Number of subscribers who concluded a pay-subscription agreement and have been actually paying subscription fees.
- *2 Number of Re-registered Subscribers: Number of individuals who concluded a new pay-subscription agreement within one year of cancellation and have been actually paying subscription fees.
- *3 Monthly Churn Rate: The following formula is used to calculate the monthly churn rate.

Monthly Churn Rate = Churns during the current month/Total subscribers at the end of the previous month

*4/*5 The number of new subscribers for SKY PerfecTV! HD in the current month is as follows (along with the cumulative total including the current month).

	New Subscribers	Cumulative Total
SKY PerfecTV! HD	6,060	566,711

The cumulative total includes 11,442 subscribers who switched from regular picture quality SKY PerfecTV! to SKY PerfecTV! HD during the month.

*6/*7 The number of new registrations for SKY PerfecTV! e2 retransmission services (provided by OptiCast Inc. using optical fibers) in the current month is as follows (along with the cumulative total including the current month).

The cumulative number of SKY PerfecTV! e2 retransmission service subscribers is included in the number of SKY PerfecTV! e2 subscribers (not included in the number of SKY PerfecTV! HIKARI).

	New Subscribers	Cumulative Total
SKY PerfecTV! e2 retransmission	3,099	92,239

*8 The multichannel broadcasting service in Fukuyama City, Hiroshima Prefecture, jointly operated with Energia Communications, Inc. and the channel lease service in Achi Village, Nagano Prefecture, and Ena City, Gifu Prefecture that uses available fiber-optic network bandwidth will remain under the name of HIKARI PerfecTV!.

*9/*10 The number of new subscribers during the month and cumulative total based on SKY PerfecTV! HIKARI HD tuners are as follows:

	New Subscribers	Cumulative total
Number based on SKY PerfecTV! HIKARI	2.293	54,153
HD tuners	2,275	5 1,105

The cumulative total includes 741 subscribers who switched from regular picture quality tuners to HD tuners during the month.

•Number of households connected to SKY PerfecTV! HIKARI (as of the end of December 2011)

	Cumulative Total
Number of households connected to SKY PerfecTV! HIKARI	1,231,514

The number means the number of households to which we provide the broadcasting service (retransmission or multichannel broadcasting service) to be billed at the end of the month. This number does not include the multichannel broadcasting services provided by utilizing the available bandwidth in the optical fiber network possessed by Cable City Yokohama, Achi Village in Nagano Prefecture, Ena City in Gifu Prefecture and others.