

September 10, 2014

SKY Perfect JSAT Holdings Inc.

### Notice of Change to Other Affiliated Company

SKY Perfect JSAT Holdings Inc. (hereinafter, the “Company”) hereby announces that ITOCHU Fuji Partners, Inc., a major shareholder and also the largest shareholder of the Company, and ITOCHU Corporation, holding 63% of the voting right of ITOCHU Fuji Partners, Inc., now falls within the category of “other affiliated company” of the Company as of August 27, 2014, as described below.

#### 1. Background of the change

The Company confirmed that ITOCHU Fuji Partners, Inc. (headquarters: Minato-ku, Tokyo; CEO: Tatsushi Shingu; hereinafter, “IFP”), the Company’s largest shareholder and also a major shareholder, submitted a Major Shareholder Report (Change Report) on September 2, 2014, with August 27, 2014 as the obligatory date for reporting, which states that the holding ratio of share certificates, etc. is now 22.2%.

Accordingly, the ratio of voting rights for the Company’s shares exceeds 20%, which means IFP falls under the category of “other affiliated company” of the Company.

And, ITOCHU Corporation( headquarters: Osaka, President and Chief Executive Officer: Masahiro Okafuji, “ITOCHU”), holding 63% of share of IFP, also falls under the category of “other affiliated company” of the Company.

#### 2. Overview of ITOCHU Fuji Partners, Inc.

##### ① IFP

(1)	Name	ITOCHU Fuji Partners, Inc.	
(2)	Headquarters	2-5-1 Kita Aoyama, Minato-ku, Tokyo	
(3)	Name and title of representative	Tatsushi Shingu, CEO	
(4)	Primary business	Holding of the Company’s stocks and suggestions to the growth of the business	
(5)	Capital	¥24,227 million (As of August 31, 2014)	
(6)	Established	July 24, 2014	
(7)	Consolidated net assets	To be confirmed	
(8)	Consolidated total assets	To be confirmed	
(9)	Largest shareholders and shareholding ratio	ITOCHU Corporation 63% Fuji Media Holdings Inc. 37%	
(10)	Relationship with the Company	Capital ties	Holds 76,568,800 shares of the Company’s stock (As of August 27, 2014)
		Personal ties	Nothing to report
		Transactional ties	Nothing to report

② ITOCHU

(1)	Name	ITOCHU Corporation.	
(2)	Headquarters	3-1-3, Umeda, Kita-ku, Osaka	
(3)	Name and title of representative	Masahiro Okafuji, President and Chief Executive Officer	
(4)	Primary business	Trading Company	
(5)	Capital	¥202,241 million (Fiscal Year2013, USGAAP)	
(6)	Established	December 1, 1949	
(7)	Consolidated net assets	¥2,522,823 million (Fiscal Year2013, USGAAP)	
(8)	Consolidated total assets	¥7,848,440 million (Fiscal Year2013, USGAAP)	
(9)	Largest shareholders and shareholding ratio	Japan Trustee Services Bank, Ltd. 5.06% The Master Trust Bank of Japan, Ltd. 4.68% Mizuho Bank, Ltd. 2.47% Mitsui Sumitomo Insurance Company, Limited. 2.38% Nippon Life Insurance Company, 2.15%	
(10)	Relationship with the Company	Capital ties	Holds 76,568,800 shares of the Company's stock indirectly (As of August 27, 2014)
		Personal ties	Nothing to report
		Transactional ties	Nothing to report

3. Number of voting rights and ratio of voting rights held by the other affiliated company before and after the change

(1) IFP

	Attribution	Number (percentage) of voting rights		
		Direct holding	Indirect holding	Total
Before change (As of August 26, 2014)	-	346,572 units 11.2%	-	346,572 units 11.2%
After change (As of September 2, 2014)	Other affiliated company	765,688 units 24.8%	-	765,688 units 24.8%

(2) ITOCHU

	Attribution	Number (percentage) of voting rights		
		Direct holding	Indirect holding	Total
Before change (As of August 26, 2014)	-	-	346,572 units 11.2%	346,572 units 11.2%
After change (As of September 2, 2014)	Other affiliated company	-	765,688 units 24.8%	765,688 units 24.8%

Note 1: Total number of voting rights as of March 31, 2014: 3,082,137 units

Number of outstanding shares as of March 31, 2014: 344,603,700 shares

Number of shares without voting rights deducted from the total number of shares outstanding: 36,390,000 shares

4. Change to unlisted parent company subject to disclosure

Because ITOCHU Corporation is expected to fall under the category of the most influential parent company, there are no changes to unlisted parent company subject to disclosure.

5. Future outlook

This change will have no impact on the Company's performance.