



February 4, 2015

SKY Perfect JSAT Holdings Inc.

### Revision of Consolidated Earnings Forecasts

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) revised its consolidated earnings forecasts announced on May 8, 2014 for the Fiscal Year Ending March 31, 2015 (April 1, 2014 through March 31, 2015).

#### 1. Revision of the Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2015 (April 1, 2014 to March 31, 2015)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	163,500	18,000	17,500	12,000	38.93
Revised Forecast (B)	164,000	19,500	19,500	14,000	45.42
Difference (B-A)	500	1,500	2,000	2,000	
Difference [%]	0.3	8.3	11.4	16.7	
( Reference ) Prior Period Earnings (the Fiscal Year Ended March 31, 2014)	171,683	21,713	21,529	9,659	29.50

#### 2. Reasons for the Revisions

Considering increase of ARPU (Average Revenue Per Unit) and decrease of promotion expenses in the Multichannel Pay TV Business, we have changed the forecast of revenues, Operating Income, Ordinary Income and Net Income as above.

#### 3. Dividends Forecast

As for expected dividends, we do not revise the previously-announced dividends forecast.

\* The above earnings forecasts are based on currently available information, and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.