

April 28, 2015

SKY Perfect JSAT Holdings Inc.

**SKY Perfect JSAT Holdings to Establish a New Sub-Subsidiary
(Progress of the previously disclosed transaction)**

SKY Perfect JSAT Corporation (hereafter, “SKY Perfect JSAT”), a wholly owned subsidiary of SKY Perfect JSAT Holdings Inc. (hereafter, the “Company”), which disclosed the press release “SKY Perfect JSAT Holdings to Establish a New Sub-Subsidiary and to Change in its Subsidiary in line with Implementation of Capital Increase by way of Third-Party Allotment of Shares of the Sub-Subsidiary” on March 4, 2015, would like to announce that it has decided on the location of the headquarters and the representative for WAKUWAKU JAPAN Co., Ltd., which is scheduled for establishment on May 1, 2015.

1. Overview of sub-subsidiary to be established

(1) Corporate name	WAKUWAKU JAPAN Co., Ltd.
(2) Headquarters	1-7-1 Akasaka, Minato-ku, Tokyo
(3) Name and title of representative	Masafumi Kawanishi, President & CEO
(4) Business	Delivery of Japanese content to overseas audiences
(5) Amount of capital	¥15 million
(6) Establishment	May 1, 2015
(7) Fiscal year end	March 31
(8) Largest shareholders and shareholding ratio	SKY Perfect JSAT Corporation 100%

2. Future outlook

The sub-subsidiary will be established with the aim of expanding the WAKUWAKU JAPAN business, which delivers Japanese content promoted by the Company to overseas audiences and is expected to contribute to enhanced corporate value for the Group over the medium to long term. The impact of this move on the Company’s consolidated financial results for the fiscal year ending March 31, 2016 is not expected to be significant, with the projected impact set to be factored into consolidated financial forecasts due for release on May 13, 2015.