



June 17, 2016

SKY Perfect JSAT Holdings Inc.

Revision of Consolidated Earnings Forecasts

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada) revised its consolidated earnings forecasts announced on May 11, 2016 for the Fiscal Year Ending March 31, 2017 (April 1, 2016 through March 31, 2017).

1. Revision of the Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

	Revenue	Operating Income	Ordinary Income	Net Income	Net Income Per Share
	¥ million	¥ million	¥ million	¥ million	¥
Previous Forecast (A)	221,500	22,500	23,000	15,000	50.50
Revised Forecast (B)	195,000	21,000	20,500	13,000	43.77
Difference (B-A)	-26,500	-1,500	-2,500	-2,000	
Difference [%]	-11.96	-6.67	-10.87	-13.33	
(Reference) Prior Period Earnings (the Fiscal Year Ended March 31, 2016)	162,905	24,210	24,012	16,867	55.39

2. Reasons for the Revisions

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer: Shinji Takada), is responsible for satellite procurement for the order from the Ministry of Defense for the “Program to Upgrade and Operate X-Band Satellite Communications Functions, etc.,” received by DSN Corporation (Head Office: Minato-ku, Tokyo; Representative Director: Koki Koyama), which is a subsidiary of SKY Perfect JSAT Corporation. We have now confirmed the occurrence of container deformation during delivery to the Guiana Space Centre (Location: Kourou, French Guiana), which is the launch site for the first satellite in this program (hereinafter, “First Satellite”).

Our investigation has discovered damage to the First Satellite, as well as to our Superbird-8 satellite, which was to be launched with it, so it now appears that it will be difficult to launch these satellites before the end of the fiscal year. Thus, results forecasts have been revised downward to reflect this, as well as other matters that have become apparent at this point. Furthermore, handover of the second satellite to the Ministry of Defense is scheduled to occur by the end of this fiscal year, and there has been no change to this schedule.

* The above earnings forecasts are based on currently available information, and may include uncertain factors. Actual earnings may differ from these forecasts due to changing circumstances, etc.