



November 22, 2016

SKY Perfect JSAT Holdings Inc.

**SKY Perfect JSAT Corporation starts review for
potential business alliance with Excite Japan Co., Ltd.**

This press release is being issued to announce that SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer: Shinji Takada), a 100% subsidiary of SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Shinji Takada), has today announced the start of review for a potential business alliance with Excite Japan Co., Ltd. Details are provided in the attached document.

(End)



SKY Perfect JSAT Corporation starts review for potential business alliance with Excite Japan Co., Ltd.

This press release is being issued to announce that, on November 22, SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer: Shinji Takada; hereinafter referred to as "SKY Perfect") has started review of a potential business alliance in conjunction with a capital alliance. Details are provided below.

Details of capital alliance

Today, SKY Perfect decided to acquire 1,261,800 shares of common stock of Excite Japan Co., Ltd. (Head Office: Minato-ku, Tokyo; President & Representative Director: Kiyoshi Imagawa; hereinafter referred to as "Excite") owned by ITOCHU Corporation (Head Office: Minato-ku, Tokyo; President and Chief Executive Officer: Masahiro Okafuji). The shares were acquired via negotiated transaction performed off the market. As a result of the acquisition, SKY Perfect now has a 20% equity ratio in Excite.

Details of review of business alliance

SKY Perfect and Excite are holding discussions for a specific business alliance which aims to maximize business synergy by effectively utilizing their respective business know-how and business infrastructures.

Overview of Excite Japan Co., Ltd.

Address: Azabu Green Terrace 4F, 3-20-1, Minamiazabu, Minato-ku, Tokyo
Representative: President & Representative Director Kiyoshi Imagawa
Incorporated: August 1997 Established as a 100% subsidiary of Excite Inc. (USA)
November 1997 Investment by ITOCHU Corporation
November 2004 Listed on JASDAQ (Securities Code: 3754)
Business activities: Internet information services

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