Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2017 (Based on Japanese GAAP)

August 2, 2017

Company name: SKY Perfect JSAT Holdings Inc.

Stock exchange listing: Tokyo

Stock code: 9412 URL http://skyperfectjsat.co.jp

Representative: Representative Director, President Shinji Takada

Inquiries: Director Shinji Yokomizu TEL 03-5571-1500

Scheduled date to file Quarterly Securities Report: August 3, 2017

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

Yes

Holding of quarterly financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2017 (from April 1, 2017 to June 30, 2017)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2017	37,195	(6.3)	4,334	(30.8)	4,535	(27.8)	2,941	(31.3)
Three months ended June 30, 2016	39,707	(3.4)	6,266	7.0	6,285	8.5	4,284	13.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2017	9.91	_
Three months ended June 30, 2016	14.43	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2017	361,968	214,648	58.4	711.74
As of March 31, 2017	359,484	213,908	58.6	709.14

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2017	_	8.00	_	10.00	18.00			
Year ending March 31, 2018	_							
Year ending March 31, 2018 (Forecast)		9.00	ı	9.00	18.00			

3. Forecast of consolidated financial results for the year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

Percentages indicate year-on-year changes

	Operating rev	enue	Operating pr	ofit	Ordinary pro	ofit	Profit attributa owners of pa		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	153,500	(20.4)	17,000	(30.4)	17,500	(29.6)	11,500	(34.0)	38.72

4. Notes

(1) Changes in significant subsidiaries during the three months ended June 30, 2017 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No Changes in accounting policies due to other reasons: No Changes in accounting estimates: No No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total name of blocked blanes at the period (mercang treater)					
As of June 30, 2017	344,603,700 shares	As of March 31, 2017	344,603,700 shares		
Number of treasury shares at the end of the	period				
As of June 30, 2017	47,595,852 shares	As of March 31, 2017	47,595,852 shares		
Average number of shares during the perio	d (cumulative from the beg	ginning of the fiscal year)			
Three months ended June 30, 2017	297,007,848 shares	Three months ended June 30, 2016	297,007,848 shares		

Quarterly consolidated financial statements Consolidated balance sheets

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Current assets		As of March 31, 2017	As of June 30, 2017
Current assets 34,251 38,815 Accounts receivable - trade 67,723 59,04 Lease receivables 2,988 2,933 Securities 11,899 18,295 Broadcasting rights 1,850 1,392 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,388 Other 1,918 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,872 Non-current assets 161,020 166,872 Non-current assets 29201 9,047 Machinery, equipment and vehicles, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900	Assets	115 01 114101 51, 2017	715 01 valle 50, 2017
Cash and deposits 34,251 38,815 Accounts receivable - trade 67,723 59,044 Lease receivables 2,988 2,935 Securities 11,899 18,295 Broadcasting rights 1,850 1,392 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,386 Other 1,981 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,872 Non-current assets 161,020 166,873 Non-current assets 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,906 Other, net 3,698 3,615			
Accounts receivables 67,723 59,046 Lease receivables 2,988 2,938 Securities 11,899 18,299 Broadcasting rights 1,850 1,392 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,386 Other 1,918 3,225 Allowance for doubtful accounts (438) (447 Total current assets 161,020 166,872 Non-current assets 161,020 166,872 Non-current assets 2,910 9,047 Machinery, equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,618		34.251	38.819
Lease receivables 2,988 2,935 Securities 11,899 18,295 Broadcasting rights 1,850 1,395 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,380 Other 1,918 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,872 Non-current assets 161,020 166,873 Non-current assets 2,901 9,047 Machinery, equipment and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,911 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,63			59,040
Securities 11,899 18,299 Broadcasting rights 1,850 1,393 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,38 Other 1,918 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,873 Non-current assets 161,020 166,873 Non-current assets 290 166,873 Non-current assets 121,074 20,151 Telecommunications satellites 110,235 106,911 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,615 Total property, plant and equipment 154,325 150,633 Intangible assets 1 4,457 4,238 Software 7,059 6,775 0,775 <td></td> <td></td> <td>2,935</td>			2,935
Broadcasting rights 1,850 1,392 Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 255 Deferred tax assets 1,681 1,380 Other 1,918 3,225 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,875 Non-current assets 161,020 166,875 Non-current assets 9,201 9,047 Property, plant and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,915 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,615 Total property, plant and equipment 154,325 150,633 Intangible assets 1 1,588 11,083 Intangible assets 11,588<	Securities		18,299
Merchandise 592 521 Work in process 37,462 41,011 Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,388 Other 1,918 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,873 Non-current assets 7 7 20,151 Property, plant and equipment 9,201 9,044 20,151 Machinery, equipment and vehicles, net 21,074 20,151 20,151 10,235 106,916 Land 2,998	Broadcasting rights		1,393
Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,386 Other 1,918 3,225 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,875 Non-current assets 161,020 166,875 Non-current assets 201 9,047 Property, plant and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 2,998 Construction in progress 7,116 7,900 06,916 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,633 Intangible assets 7,059 6,775 Other 70 66 Total intangible assets 11,588 11,081 Investments and other assets 11,583 15,445 Long-t			521
Supplies 446 438 Accounts receivable - other 644 251 Deferred tax assets 1,681 1,380 Other 1,918 3,225 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,875 Non-current assets 161,020 166,875 Non-current assets 201 9,047 Machinery, equipment and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,633 Intangible assets 7,059 6,775 Other 7,059 6,775 Other 70 66 Total intangible assets 11,588 11,081 Investments securities 15,533 15,845 <td>Work in process</td> <td>37,462</td> <td>41,011</td>	Work in process	37,462	41,011
Accounts receivable - other 644 251 Deferred tax assets 1,681 1,380 Other 1,918 3,225 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,873 Non-current assets 700 166,873 Non-current assets 8 200 Property, plant and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,615 Total property, plant and equipment 154,325 150,633 Intangible assets 4,457 4,238 Software 7,059 6,779 Other 70 66 Total intangible assets 11,588 11,083 Investments and other assets 11,588 11,083 Investment securities 15,533			438
Other 1,918 3,222 Allowance for doubtful accounts (438) (442 Total current assets 161,020 166,875 Non-current assets Property, plant and equipment 9,201 9,047 Buildings and structures, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,633 Intangible assets 4,457 4,238 Software 7,059 6,779 Other 70 66 Total intangible assets 11,588 11,083 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,999 Deferred tax assets 8,008 7,583 Other 2,306 2,933 Allowance for		644	251
Allowance for doubtful accounts (438) (442) Total current assets 161,020 166,875 Non-current assets 161,020 166,875 Non-current assets 161,020 166,875 Non-current assets 2 1904 Buildings and structures, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,633 Intangible assets 4,457 4,238 Software 7,059 6,779 Other 70 66 Total intangible assets 11,588 11,083 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,583 Other 2,306 <td>Deferred tax assets</td> <td>1,681</td> <td>1,380</td>	Deferred tax assets	1,681	1,380
Total current assets 161,020 166,875 Non-current assets Property, plant and equipment 9,201 9,047 Buildings and structures, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,633 Intangible assets 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 11,588 11,087 Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368	Other	1,918	3,225
Non-current assets Property, plant and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 500dwill 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 11,588 11,087 Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 1	Allowance for doubtful accounts	(438)	(442)
Non-current assets Property, plant and equipment 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 600dwill 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 11,588 11,087 Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 1	Total current assets	161,020	166,875
Buildings and structures, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,632 Intangible assets 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,082 Investments and other assets 11,588 11,082 Investments securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	Non-current assets		
Buildings and structures, net 9,201 9,047 Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,632 Intangible assets 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,082 Investments and other assets 11,588 11,082 Investments securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			
Machinery, equipment and vehicles, net 21,074 20,151 Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 600dwill 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 11,588 11,087 Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092		9,201	9,047
Telecommunications satellites 110,235 106,916 Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 500dwill 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 11,588 11,087 Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,585 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	_	-	20,151
Land 2,998 2,998 Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 8 4,457 4,236 Goodwill 4,457 4,236 4,457 4,236 Software 7,059 6,779 69 6,779 69		110,235	106,916
Construction in progress 7,116 7,900 Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets 4,457 4,238 Goodwill 4,457 4,238 Software 7,059 6,779 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	Land		2,998
Other, net 3,698 3,619 Total property, plant and equipment 154,325 150,635 Intangible assets	Construction in progress		7,900
Intangible assets 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			3,619
Intangible assets 4,457 4,238 Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	Total property, plant and equipment		150,635
Goodwill 4,457 4,238 Software 7,059 6,779 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			•
Software 7,059 6,775 Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	_	4,457	4,238
Other 70 69 Total intangible assets 11,588 11,087 Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0 Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			6,779
Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	Other		69
Investments and other assets 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092	Total intangible assets	11,588	
Investment securities 15,533 15,849 Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			,
Long-term loans receivable 6,702 6,998 Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092		15.533	15.849
Deferred tax assets 8,008 7,587 Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			
Other 2,306 2,933 Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			
Allowance for doubtful accounts (0) (0) Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			
Total investments and other assets 32,550 33,368 Total non-current assets 198,464 195,092			(0)
Total non-current assets 198,464 195,092			
101d docto 3 19 454 101 907	Total assets	359,484	361,968

	As of March 31, 2017	As of June 30, 2017
Liabilities	110 01 1/111/01 01, 2017	110 01 04110 2 0, 2017
Current liabilities		
Accounts payable - trade	397	269
Current portion of long-term loans payable	11,031	5,237
Accounts payable - other	25,950	19,206
Income taxes payable	2,692	1,854
Subscription fees received	8,953	9,324
Unearned revenue	2,622	7,930
Provision for bonuses	548	263
Asset retirement obligations	167	456
Other	8,415	6,836
Total current liabilities	60,780	51,378
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term loans payable	51,722	64,412
Deferred tax liabilities	1,035	920
Provision for directors' retirement benefits	6	6
Net defined benefit liability	5,308	5,384
Asset retirement obligations	2,104	1,835
Other	4,619	3,382
Total non-current liabilities	84,795	95,940
Total liabilities	145,575	147,319
Net assets		
Shareholders' equity		
Capital stock	10,000	10,000
Capital surplus	158,069	158,069
Retained earnings	69,777	69,749
Treasury shares	(26,268)	(26,268)
Total shareholders' equity	211,579	211,551
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	340	318
Deferred gains or losses on hedges	(2,182)	(860)
Foreign currency translation adjustment	1,116	614
Remeasurements of defined benefit plans	(233)	(232)
Total accumulated other comprehensive income	(959)	(160)
Non-controlling interests	3,289	3,257
Total net assets	213,908	214,648
Total liabilities and net assets	359,484	361,968

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2016	June 30, 2017
Operating revenue	39,707	37,195
Operating cost	24,681	23,855
Operating gross profit	15,026	13,339
Selling, general and administrative expenses	8,760	9,005
Operating profit	6,266	4,334
Non-operating income		
Interest income	21	296
Dividend income	5	7
Share of profit of entities accounted for using equity method	126	86
Other	66	115
Total non-operating income	219	505
Non-operating expenses		
Interest expenses	79	226
Foreign exchange losses	115	44
Other	4	34
Total non-operating expenses	200	305
Ordinary profit	6,285	4,535
Extraordinary income		
Gain on sales of investment securities	1	-
Total extraordinary income	1	_
Profit before income taxes	6,286	4,535
Income taxes - current	1,896	1,652
Income taxes - deferred	274	31
Total income taxes	2,171	1,684
Profit	4,114	2,851
Loss attributable to non-controlling interests	(169)	(90)
Profit attributable to owners of parent	4,284	2,941

Consolidated statements of comprehensive income (cumulative)

consonance statements of comprehensive income (ca	,	(Millions of yen)
	Three months ended	Three months ended
	June 30, 2016	June 30, 2017
Profit	4,114	2,851
Other comprehensive income		
Valuation difference on available-for-sale securities	(31)	(2)
Deferred gains or losses on hedges	(2,595)	1,387
Foreign currency translation adjustment	(540)	(501)
Remeasurements of defined benefit plans, before tax	1	1
Share of other comprehensive income of entities accounted	(6)	4
for using equity method	(0)	
Total other comprehensive income	(3,172)	888
Comprehensive income	942	3,740
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,112	3,741
Comprehensive income attributable to non-controlling interests	(169)	(1)

Consolidated statements of cash flows

		(Millions of yen)
	Three months ended	Three months ended
	June 30, 2016	June 30, 2017
Cash flows from operating activities		
Profit before income taxes	6,286	4,535
Depreciation	4,944	5,870
Amortization of goodwill	219	219
Interest and dividend income	(26)	(303)
Interest expenses	79	226
Share of (profit) loss of entities accounted for using equity	(126)	(86)
method	(120)	(00)
Loss (gain) on sales of investment securities	(1)	_
Decrease (increase) in notes and accounts receivable - trade	433	8,666
Decrease (increase) in Broadcasting rights	1,358	456
Decrease (increase) in accounts receivable - other	37	392
Decrease (increase) in inventories	(4,051)	(3,470)
Increase (decrease) in accounts payable - other	(3,042)	(6,742)
Increase (decrease) in unearned revenue	5,312	5,309
Decrease (increase) in lease receivables	_	53
Other, net	(1,029)	(1,018)
Subtotal	10,393	14,109
Interest and dividend income received	24	235
Interest expenses paid	(185)	(322)
Income taxes paid	(6,033)	(2,129)
Net cash provided by (used in) operating activities	4,199	11,892
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,008)	(3,115)
Purchase of intangible assets	(1,055)	(353)
Purchase of investment securities	_	(567)
Proceeds from sales and redemption of investment securities	1	_
Purchase of shares of subsidiaries and associates	_	(275)
Payments of long-term loans receivable	(842)	(550)
Other, net	_	16
Net cash provided by (used in) investing activities	(4,905)	(4,845)
Cash flows from financing activities		
Repayments of finance lease obligations	(160)	(64)
Proceeds from long-term loans payable	1,317	14,967
Repayments of long-term loans payable	_	(8,006)
Cash dividends paid	(2,032)	(2,899)
Dividends paid to non-controlling interests	(43)	(30)
Net cash provided by (used in) financing activities	(919)	3,966
Effect of exchange rate change on cash and cash equivalents	(78)	(44)
Net increase (decrease) in cash and cash equivalents	(1,703)	10,967
Cash and cash equivalents at beginning of period	48,557	46,150
Cash and cash equivalents at end of period	46,854	57,118