

SKY Perfect JSAT Corporation

News Release



April 2, 2007
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Establishment of SKY Perfect JSAT Corporation

JSAT Corporation (Headquarters: Chiyoda-ku, Tokyo; President and CEO: Kiyoshi Isozaki; “JSAT”) and SKY Perfect Communications Inc. (Headquarters: Shibuya-ku, Tokyo; President: Masao Nito) today established and registered SKY Perfect JSAT Corporation (Headquarters: Chiyoda-ku, Tokyo; President: Masao Nito; “SKY Perfect JSAT”) as a holding company through joint share transfers. Details are as follows.

1. The SKY Perfect JSAT Group’s Corporate Mission

- Drive market expansion as Japan’s leading multichannel pay TV broadcaster, to help enrich the lives of customers through multichannel broadcasting services.
- Incorporate innovative technologies with a pioneering spirit to provide high-quality broadcasting and communications services in a user-friendly environment, with the aim of enabling all people to enjoy a diverse array of video content.

2. About SKY Perfect JSAT Corporation

Name	SKY Perfect JSAT Corporation
Main businesses	Broadcasting and electronic communications
Date of listing	April 2, 2007
Listed stock exchange	First Section, Tokyo Stock Exchange
Sector / stock code	Information and communications / Code No. 9412 (New securities code (ISIN) JP3396350005)
Website	http://www.skyperfectjsat.co.jp
Capital	¥10,000 million
Number of issued shares at time of listing	3,696,037
Trading unit	No unit system (trading unit: 1 share)
Fiscal year-end	March 31
Administrator of shareholders’ register	Mizuho Trust & Banking Co., Ltd.
Independent Auditor	Deloitte Touche Tohmatsu

3. SKY Perfect JSAT Directors and Corporate Auditors

Masanori Akiyama	Chairman and Representative Director	(Currently Director, JSAT Corporation)
Masao Nito	President and Representative Director	(Currently President and Representative Director, SKY Perfect Communications Inc.)
Ryoji Hirabayashi	Executive Director	(Currently Managing Director, SKY Perfect Communications Inc.)
Hiroo Sumitomo	Executive Director	
Iwao Nakatani	Non-Executive Director	
Masakatsu Mori	Non-Executive Director	
Jun Murai	Non-Executive Director	
Huromasa Otsuka	Non-Executive Director	
Kazunobu Iijima	Non-Executive Director	
Shigeru Ikeda	Non-Executive Director	
Kohei Manabe	Non-Executive Director	
Shoichi Kameyama	Corporate Auditor (Standing)	(Currently Corporate Auditor, JSAT Corporation)
Ryosuke Tsuruma	Corporate Auditor (Standing)	(Currently Corporate Auditor, SKY Perfect Communications Inc.)
Toshiaki Katsushima	Corporate Auditor	(Currently Corporate Auditor, JSAT Corporation)
Kenichiro Tanaka	Corporate Auditor	

The general managers of various SKY Perfect JSAT divisions are as follows.

Kimitake Oyama General Manager, Corporate Planning & Strategy Division

Osamu Kato General Manager, Corporate Administration Division

*Director Ryoji Hirabayashi is concurrently general manager of the Finance & Accounting Division.

4. Earnings Forecasts for Fiscal 2008 (From April 1, 2007 to March 31, 2008)

•Consolidated Projections (¥ Millions)

	Operating revenues	Operating income	Ordinary profit	Net income
Interim	60,000	2,000	2,000	1,500
Full year	125,000	5,500	5,000	5,000

•Non-consolidated Projections (¥ Millions)

	Operating revenues	Operating income	Ordinary profit	Net income
Interim	900	-50	-100	-100
Full year	5,500	3,900	3,800	3,800

•Projected Dividends per Share (¥)

Interim	0
Year-end	1,000
Total	1,000

5. Organizational Chart

SKY Perfect JSAT's organizational chart (as of April 2, 2007) is as follows.

