

## Consolidated Financial Highlights

SKY Perfect JSAT Holdings Inc. and Consolidated Subsidiaries  
Years ended March 31

Millions of yen, except Per Share Data and Selected Financial Indicators

	2012	2013	2014	2015
<b>For the Year:</b>				
Revenues	¥155,242	¥159,610	¥171,683	¥163,295
Cost of Services	99,062	106,168	111,253	104,175
Selling, General, and Administrative Expenses	38,694	37,289	38,717	39,492
Operating Profit	17,486	16,153	21,713	19,628
Profit before Income Taxes	15,897	15,644	18,543	20,363
Profit Attributable to Owners of the Parent	8,569	9,683	9,659	13,516
Comprehensive Income	9,065	11,358	11,053	14,662
EBITDA (Note 2)	42,884	43,327	44,551	44,503
Depreciation and Amortization	24,892	26,116	24,433	22,868
Amortization of Goodwill	888	878	878	878
Capital Expenditures	13,972	13,851	23,002	40,377
Cash Flows from Operating Activities	39,977	38,372	33,345	16,634
Cash Flows from Investing Activities	1,995	(11,119)	(18,970)	(34,748)
Free Cash Flows (Note 3)	41,972	27,253	14,375	(18,114)
Cash Flows from Financing Activities	(34,993)	(19,402)	(25,444)	(12,079)
<b>At Year-End:</b>				
Cash and Cash Equivalents	¥ 66,405	¥ 74,473	¥ 63,784	¥ 33,963
Total Assets	300,133	290,487	287,580	282,517
Interest-Bearing Debt	62,506	49,398	45,995	38,366
Net Assets	185,052	192,693	184,680	195,640
				Yen
<b>Per Share Data (Yen and U.S. dollars)</b>				
Earnings Per Share	¥ 25.46	¥ 28.77	¥ 29.50	¥ 43.85
Total Equity Per Share	549.53	571.33	598.13	634.20
Dividends Per Share	12.00	12.00	12.00	12.00
				%
<b>Selected Financial Indicators (%)</b>				
Operating Margin	11.3	10.1	12.6	12.0
EBITDA Margin	27.6	27.1	25.9	27.3
Equity Ratio (Note 5)	61.6	66.2	64.1	69.2
ROE (Note 6)	4.6	5.0	5.2	6.9
Dividend Payout Ratio	47.1	41.7	40.7	27.4

Notes: 1. U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been translated at the rate of ¥110.72 to \$1, the approximate rate of exchange as of March 31, 2021.

2. EBITDA is calculated using the following formula: Profit Attributable to Owners of the Parent + Income Taxes+ Depreciation and Amortization + Amortization of Goodwill + Interest Expense.

3. Free Cash Flows are calculated using the following formula: Cash Flows from Operating Activities + Cash Flows from Investing Activities.

4. Per share figures have been restated, as appropriate, to reflect a hundred-for-one stock split effected on October 1, 2013.

5. Non-controlling interests are excluded from equity in calculating Equity Ratio.

6. Non-controlling interests are excluded from equity in calculating ROE.

Millions of yen, except Per Share Data and Selected Financial Indicators						Thousands of U.S. dollars, except Per Share Data (Note 1)	
2016	2017	2018	2019	2020	2021	2021	
¥162,906	¥192,876	¥145,502	¥164,015	¥139,542	¥139,572	\$1,260,588	
101,640	130,594	92,202	111,316	90,188	87,047	786,194	
37,056	37,848	37,648	37,408	34,091	33,373	301,419	
24,210	24,434	15,652	15,291	15,263	19,152	172,975	
24,292	24,297	17,244	15,515	15,492	19,888	179,624	
16,868	17,415	11,353	9,682	12,027	13,345	120,530	
11,209	17,870	11,415	9,764	11,832	11,687	105,559	
46,670	47,725	43,033	40,743	41,531	45,268	408,854	
20,694	21,541	23,494	22,514	23,317	23,323	210,652	
878	878	878	878	878	878	7,931	
26,266	16,177	15,940	23,834	19,533	13,038	117,759	
24,806	7,030	22,546	25,898	28,880	57,949	523,381	
(28,804)	(22,883)	(27,213)	(33,469)	(20,826)	(11,358)	(102,582)	
(3,998)	(15,853)	(4,667)	(7,571)	8,054	46,591	420,799	
18,587	13,469	4,866	9,362	(12,516)	(16,879)	(152,446)	
¥ 48,558	¥ 46,151	¥ 46,305	¥ 48,090	¥ 43,603	¥ 73,194	\$ 661,073	
319,224	359,485	359,344	376,102	378,367	385,568	3,482,371	
64,138	82,753	92,767	108,086	102,443	90,959	821,529	
200,512	213,909	219,635	224,015	228,943	235,315	2,125,313	
					Yen	U.S. dollars	
¥ 55.39	¥ 58.64	¥ 38.22	¥ 32.60	¥ 40.49	44.92	\$ 0.41	
661.80	709.14	729.48	745.26	767.69	788.27	7.12	
14.00	18.00	18.00	18.00	18.00	18.00	0.16	
					%		
14.9	12.7	10.8	9.3	10.9	13.7		
28.6	24.7	29.6	24.8	29.8	32.4		
61.6	58.6	60.3	58.9	60.3	60.8		
8.6	8.3	5.2	4.4	5.3	5.7		
25.3	30.7	47.1	55.2	44.4	40.1		