

Consolidated Financial Highlights

SKY Perfect JSAT Holdings Inc. and Consolidated Subsidiaries
Years ended March 31

Millions of yen, except Per Share Data and Selected Financial Indicators

	2013	2014	2015	2016
For the Year:				
Revenues	¥159,610	¥171,683	¥163,295	¥162,906
Cost of Services	106,168	111,253	104,175	101,640
Selling, General, and Administrative Expenses	37,289	38,717	39,492	37,056
Operating Profit	16,153	21,713	19,628	24,210
Profit before Income Taxes	15,644	18,543	20,363	24,292
Profit Attributable to Owners of the Parent	9,683	9,659	13,516	16,868
Comprehensive Income	11,358	11,053	14,662	11,209
EBITDA (Note 2)	43,327	44,551	44,503	46,670
Depreciation and Amortization	26,116	24,433	22,868	20,694
Amortization of Goodwill	878	878	878	878
Capital Expenditures	13,851	23,002	40,377	26,266
Cash Flows:				
Cash Flows from Operating Activities	38,372	33,345	16,634	24,806
Cash Flows from Investing Activities	(11,119)	(18,970)	(34,748)	(28,804)
Free Cash Flows (Note 3)	27,253	14,375	(18,114)	(3,998)
Cash Flows from Financing Activities	(19,402)	(25,444)	(12,079)	18,587
At Year-End:				
Cash and Cash Equivalents	¥ 74,473	¥ 63,784	¥ 33,963	¥ 48,558
Total Assets	290,487	287,580	282,517	319,224
Interest-Bearing Debt	49,398	45,995	38,366	64,138
Net Assets	192,693	184,680	195,640	200,512
Yen				
Per Share Data (Yen and U.S. dollars) (Note 4)				
Earnings Per Share	¥ 28.77	¥ 29.50	¥ 43.85	¥ 55.39
Total Equity Per Share	571.33	598.13	634.20	661.80
Dividends Per Share	12.00	12.00	12.00	14.00
%				
Selected Financial Indicators (%)				
Operating Margin	10.1	12.6	12.0	14.9
EBITDA Margin	27.1	25.9	27.3	28.6
Equity Ratio (Note 5)	66.2	64.1	69.2	61.6
ROE (Note 6)	5.0	5.2	6.9	8.6
Dividend Payout Ratio	41.7	40.7	27.4	25.3

Notes: 1. U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been made at the rate of ¥122.41 to \$1, the approximate rate of exchange at March 31, 2022.

2. EBITDA is calculated using the following formula: Profit Attributable to Owners of the Parent + Income Taxes + Depreciation and Amortization + Amortization of Goodwill + Interest Expense.

3. Free Cash Flows are calculated using the following formula: Cash Flows from Operating Activities + Cash Flows from Investing Activities.

4. Per share figures have been restated, as appropriate, to reflect a hundred-for-one stock split effected on October 1, 2013.

Millions of yen, except Per Share Data and Selected Financial Indicators						Thousands of U.S. dollars, except Per Share Data (Note 1)	
2017	2018	2019	2020	2021	2022 (Note 7)	2022	
¥192,876	¥145,502	¥164,015	¥139,542	¥139,572	¥119,633	\$ 977,314	
130,594	92,202	111,316	90,188	87,047	68,303	557,986	
37,848	37,648	37,408	34,091	33,373	32,467	265,233	
24,434	15,652	15,291	15,263	19,152	18,863	154,095	
24,297	17,244	15,515	15,492	19,888	20,276	165,644	
17,415	11,353	9,682	12,027	13,345	14,580	119,107	
17,870	11,415	9,764	11,832	11,687	16,424	134,171	
47,725	43,033	40,743	41,531	45,268	44,179	360,914	
21,541	23,494	22,514	23,317	23,323	22,161	181,039	
878	878	878	878	878	878	7,174	
16,177	15,940	23,834	19,533	13,038	7,512	61,371	
7,030	22,546	25,898	28,880	57,949	36,507	298,238	
(22,883)	(27,213)	(33,469)	(20,826)	(11,358)	(7,737)	(63,208)	
(15,853)	(4,667)	(7,571)	8,054	46,591	28,770	235,030	
13,469	4,866	9,362	(12,516)	(16,879)	(16,405)	(134,019)	
¥ 46,151	¥ 46,305	¥ 48,090	¥ 43,603	¥ 73,194	¥ 85,914	\$ 701,856	
359,485	359,344	376,102	378,367	385,568	378,167	3,089,345	
82,753	92,767	108,086	102,443	90,959	85,352	697,262	
213,909	219,635	224,015	228,943	235,315	243,077	1,985,762	
						Yen	U.S. dollars
¥ 58.64	¥ 38.22	¥ 32.60	¥ 40.49	¥ 44.92	¥ 49.52	\$ 0.40	
709.14	729.48	745.26	767.69	788.27	833.58	6.81	
18.00	18.00	18.00	18.00	18.00	18.00	0.15	
						%	
12.7	10.8	9.3	10.9	13.7	15.8		
24.7	29.6	24.8	29.8	32.4	36.9		
58.6	60.3	58.9	60.3	60.8	64.0		
8.3	5.2	4.4	5.3	5.7	6.0		
30.7	47.1	55.2	44.4	40.1	36.3		

5. Non-controlling interests are excluded from equity in calculating Equity Ratio.

6. Non-controlling interests are excluded from equity in calculating ROE.

7. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020; hereinafter "Revenue Recognition Standard") and other standards are applied from the fiscal year ended March 31, 2022.

Financial position and results of operation for the fiscal year ended March 31, 2022, are presented in figures after applying the said Accounting Standard, etc.