

Consolidated Financial Highlights

SKY Perfect JSAT Holdings Inc. and Consolidated Subsidiaries
Years ended March 31

	Millions of yen, except Per Share Data and Selected Financial Indicators					Millions of yen, except Per Share Data and Selected Financial Indicators					Thousands of U.S. dollars, except Per Share Data (Note 1)	
	2014	2015	2016	2017	2018	2019	2020	2021	2022 (Note 7)	2023	2023	2023
For the Year:												
Revenues	¥171,683	¥163,295	¥162,906	¥192,876	¥145,502	¥164,015	¥139,542	¥139,572	¥119,633	¥121,140		\$ 907,143
Cost of Services	111,253	104,175	101,640	130,594	92,202	111,316	90,188	87,047	68,303	69,058		517,130
Selling, General, and Administrative Expenses	38,717	39,492	37,056	37,848	37,648	37,408	34,091	33,373	32,467	29,758		222,842
Operating Profit	21,713	19,628	24,210	24,434	15,652	15,291	15,263	19,152	18,863	22,324		167,171
Profit before Income Taxes	18,543	20,363	24,292	24,297	17,244	15,515	15,492	19,888	20,276	23,123		173,150
Profit Attributable to Owners of the Parent	9,659	13,516	16,868	17,415	11,353	9,682	12,027	13,345	14,580	15,810		118,395
Comprehensive Income	11,053	14,662	11,209	17,870	11,415	9,764	11,832	11,687	16,424	18,930		141,755
EBITDA (Note 2)	44,551	44,503	46,670	47,725	43,033	40,743	41,531	45,268	44,179	45,562		341,193
Depreciation and Amortization	24,433	22,868	20,694	21,541	23,494	22,514	23,317	23,323	22,161	21,165		158,494
Amortization of Goodwill	878	878	878	878	878	878	878	878	878	67		502
Capital Expenditures	23,002	40,377	26,266	16,177	15,940	23,834	19,533	13,038	7,512	16,755		125,468
Cash Flows from Operating Activities	33,345	16,634	24,806	7,030	22,546	25,898	28,880	57,949	36,507	57,631		431,561
Cash Flows from Investing Activities	(18,970)	(34,748)	(28,804)	(22,883)	(27,213)	(33,469)	(20,826)	(11,358)	(7,737)	(16,870)		(126,330)
Free Cash Flows (Note 3)	14,375	(18,114)	(3,998)	(15,853)	(4,667)	(7,571)	8,054	46,591	28,770	40,761		305,231
Cash Flows from Financing Activities	(25,444)	(12,079)	18,587	13,469	4,866	9,362	(12,516)	(16,879)	(16,405)	(19,423)		(145,446)
At Year-End:												
Cash and Cash Equivalents	¥ 63,784	¥ 33,963	¥ 48,558	¥ 46,151	¥ 46,305	¥ 48,090	¥ 43,603	¥ 73,194	¥ 85,914	¥107,909		\$ 808,064
Total Assets	287,580	282,517	319,224	359,485	359,344	376,102	378,367	385,568	378,167	399,055		2,988,284
Interest-Bearing Debt	45,995	38,366	64,138	82,753	92,767	108,086	102,443	90,959	85,352	73,548		550,755
Net Assets	184,680	195,640	200,512	213,909	219,635	224,015	228,943	235,315	243,077	256,815		1,923,135
	Yen										Yen U.S. dollars	
Per Share Data (Yen and U.S. dollars) (Note 4)												
Earnings Per Share	¥ 29.50	¥ 43.85	¥ 55.39	¥ 58.64	¥ 38.22	¥ 32.60	¥ 40.49	¥ 44.92	¥ 49.52	¥ 54.44		\$ 0.41
Total Equity Per Share	598.13	634.20	661.80	709.14	729.48	745.26	767.69	788.27	833.58	879.33		6.58
Dividends Per Share	12.00	12.00	14.00	18.00	18.00	18.00	18.00	18.00	18.00	20.00		0.15
	%										%	
Selected Financial Indicators (%)												
Operating Margin	12.6	12.0	14.9	12.7	10.8	9.3	10.9	13.7	15.8	18.4		
EBITDA Margin	25.9	27.3	28.6	24.7	29.6	24.8	29.8	32.4	36.9	37.6		
Equity Ratio (Note 5)	64.1	69.2	61.6	58.6	60.3	58.9	60.3	60.8	64.0	64.0		
ROE (Note 6)	5.2	6.9	8.6	8.3	5.2	4.4	5.3	5.7	6.0	6.2		
Dividend Payout Ratio	40.7	27.4	25.3	30.7	47.1	55.2	44.4	40.1	36.3	36.7		

Notes: 1. U.S. dollar amounts are included solely for the convenience of readers outside Japan and have been made at the rate of ¥133.54 to \$1, the approximate rate of exchange at March 31, 2023.

2. EBITDA is calculated using the following formula: Profit Attributable to Owners of the Parent + Income Taxes + Depreciation and Amortization + Amortization of Goodwill + Interest Expense.

3. Free Cash Flows are calculated using the following formula: Cash Flows from Operating Activities + Cash Flows from Investing Activities.

4. Per share figures have been restated, as appropriate, to reflect a hundred-for-one stock split effected on October 1, 2013.

5. Non-controlling interests are excluded from equity in calculating Equity Ratio.

6. Non-controlling interests are excluded from equity in calculating ROE.

7. The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020; hereinafter "Revenue Recognition Standard") and other standards are applied from the fiscal year ended March 31, 2022.

Financial position and results of operation for the fiscal year ended March 31, 2022, onwards are presented in figures after applying the said Accounting Standard, etc.